

ACKNOWLEDGMENT OF COVER PHOTOS

*Our special thanks and recognition to
G. Eldon Marshall, Olympia, Washington*

Top Photo
View of Mt. Rainier
from Stevens Canyon Road

Bottom Photo
Mt. Rainier wildflowers

58325-1

STATE OF WASHINGTON

**SEVENTY-SEVENTH
ANNUAL REPORT**
OF THE
Supervisor of Banking



FOR THE YEAR 1983

DIVISION OF BANKING
DEPARTMENT OF GENERAL ADMINISTRATION
Olympia

John Spellman
Governor

ADMINISTRATIVE PERSONNEL

LeROY O. MALMBERG, CFE
Acting Supervisor of Banking

Deputy Supervisor of Banking
(Vacant)

R. DARREL JONES
GERALD R. ZACHARY, CFE
Banking Assistant Supervisors

GEORGE KLUNGEL
Bank Principal Analyst

EXAMINATION STAFF

Bank Supervising Analyst
(Vacant)

BANK SENIOR ANALYSTS

MIKE ABE
**ARNOLD G. AMDAL
ALVIN J. BERG
JOHN R. BURKE
PAULA COPLEY
ROBERT D. DAVIES

DOUGLAS P. GROENEVELD
**STEVEN C. HANSON
GERALD G. KOPP
RALPH R. MCCOY
ELROY MITCHELL
ALBERT K. MOORE JR.

JAMES G. RUSSELL
**DAVID R. SHAEFFER
ROBERT S. SWENSON—EDP Specialist
MILTON R. WILDE
HARRY WOODLEY

BANK ANALYSTS

*DWAYNE N. ABERLE
**HENRY BELEFORD
#EDWARD E. BURGERT
**MIKE DEAN

#JAMES GROSS
#LARRY JOHNSON
JAIME A. MANIO
FRED J. O'DONNELL
**DALENE PRICE
*MARY ORTMEYER ROBBINS

*STEVEN K. RYAN
#ROBERT SILVERNALE
#NANETTE VILLANUEVA
#TOM WARSINSKE

OLYMPIA OFFICE STAFF

*DIANA CANNON
Secretary

GAIL PARKER
Statistical Reports
Compiler

STORMY MARTIN
Clerk Typist

SUSAN PUTZIER
Secretary

**KAREN WOOD
Secretary

SEATTLE OFFICE STAFF

SUSAN COBURN
Secretary

*Resigned during 1983
**Resigned during 1984
***Retired
#Joined staff

THE STATE BANKING DEPARTMENT, ORGANIZED ON JUNE 12, 1907

Supervisors and Terms Served Since That Date are as Follows:

ABRAHAM W. ENGLE from 1907 to 1909	WALTER A. JOHNSON from 1945 to 1949
J. L. MOHUNDRO from 1909 to 1913	J. C. MINSHULL from 1949 to 1951
W. E. HANSON from 1913 to 1917	R. D. CARRELL from 1951 to 1958
LOUIS H. MOORE from 1918 to 1920	JOSEPH C. McMURRAY from 1958 to January 13, 1965
CLAUDE P. HAY from 1920 to 1921	R. D. CARRELL from January 13, 1965 to May 7, 1965
JOHN P. DUKE from 1921 to 1924	JACK C. HOOD from May 7, 1965 to March 31, 1968
J. C. MINSHULL from 1924 to 1925	FRANK COOPER from April 1, 1968 to April 30, 1970
H. C. JOHNSON from 1925 to 1930	JOHN MCCARTHY from May 1, 1970 to March 31, 1973
C. S. MOODY from 1930 to 1933	WILLIAM L. HART from August 1, 1973 to June 30, 1976
HOWARD H. HANSEN from 1933 to 1935	G. W. MUTSCHLER from July 1, 1976 to April 30, 1977.
C. E. JENKS from 1935 to 1937	M. D. EDWARDS from May 1, 1977 to February 2, 1983
GEORGE H. JACKSON from 1937 to 1941	LEROY O. MALMBERG (Acting Supervisor) from
J. C. MINSHULL from 1941 to 1945	February 2, 1983

HISTORICAL RECORD OF BANKS UNDER SUPERVISION OF THE DIVISION OF BANKING

Year Ending	# of Banks*	Loans	(000's omitted)		
			Total Assets	Deposits	Capital
1908 (A).....	205	\$ 49,721	\$ 92,992	\$ 69,592	\$ 16,073
1915 (B).....	283	69,933	127,503	100,956	23,744
1920	307	138,839	235,641	188,838	25,818
1925	252	101,336	185,429	162,140	19,951
1930	227	126,589	235,228	205,732	24,564
1935	131	59,319	158,096	140,048	15,912
1940	96	60,583	160,730	146,413	12,313
1945	86	69,837	448,646	426,611	20,746
1950	85	179,330	498,695	462,098	33,774
1955	77	302,502	638,141	583,076	49,078
1960	65	423,252	783,443	706,505	67,431
1965	73	834,772	1,290,968	1,166,137	108,781
1970	76	1,669,540	2,442,151	2,172,139	185,920
1975	77	3,063,366	4,520,702	4,046,115	302,610
1980**	103	7,133,923	9,518,039	7,123,297	582,319
1981**	102	7,105,571	9,879,566	7,104,334	557,359
1982**	99	6,738,654	9,715,089	7,095,343	529,376
1983**	100	7,554,530	11,376,597	8,730,358	650,485

(A) 2nd Annual Report (as of 11/27/08)

(B) As of 11/10/15

* Also Includes Trust Companies

** Includes Branches of Alien Banks

JOHN SPELLMAN
Governor



KEITH A. ANCIER
Director

STATE OF WASHINGTON
DEPARTMENT OF GENERAL ADMINISTRATION

218 General Administration Building • Olympia, Washington 98504

The Honorable John Spellman
Governor, State of Washington
Olympia, Washington 98504

Dear Governor Spellman:

The State Division of Banking respectfully submits its 77th Annual Report for the year ending December 31, 1983. This report, prepared in compliance with Revised Code of Washington 43.19.090, summarizes the conditions and activity of financial institutions operating under the provisions of Titles 30, 31, and 32.

Assets of financial institutions under supervision of the Division of Banking exceed \$12 Billion with operations conducted in 797 offices statewide to provide for the needs and convenience of Washington State's citizens and businesses.

We are pleased to report that the state's banking system has weathered the effects of a severely retarded regional economy. Abnormally high loan losses and resulting capital problems in our state chartered banks have been contained and no failures or forced mergers have occurred. This is a credit to the management and staff of the state's banks, and to the staff of the Division of Banking whose efforts are directed toward providing a safe and sound banking environment and promoting public confidence in the state's financial institutions.

Commercial banks reflect generally favorable advances in growth and profits except in those areas dependent upon the beleaguered forest products industry and agriculture. Overall loan growth of 17% over the previous year's dismal showing of less than 1%, as well as an increase in deposits of 23% evidence a moderating economy. Net income in our state commercial banks improved 34% over previous yearly totals, and the average equity capital plus subordinated notes and debentures as a ratio to total assets remains strong at 8.2%.

The savings bank industry is slowly emerging from the devastating effects of a near collapsed housing market. Although capital problems continue, loss trends for the savings bank industry are being reversed. It is expected that nearly every stock and mutual savings bank will project some profit by the end of 1984.

The consumer finance industry continues on a moderate recovery mode.

Interstate banking continues to be a focal point of future legislative activity and additional challenges are expected as banks are motivated to extend their service capability in a deregulated environment to meet the competitive forces of non banking corporations which offer a wide array of traditional banking products and services to the consumer.

Sincerely,

L. O. Malmberg, CFE
Acting Supervisor of Banking

HIGHLIGHTS OF 1983

BANKS:

	<i>Page</i>
Eighteen new branches opened.....	9
One bank received appropriate adjunct powers	11
Twelve banks effected paid-in capital stock increases	10
Two banks or branches changed locations.....	10
Three banks or branches changed their names	10
Two mergers approved	11
Six applications withdrawn	11
Two satellite facilities authorized.....	12
Eight branch certificates voluntarily surrendered.....	12
One alien bank office authorized	9
Two interim banks chartered	10
Three conversions approved	10
Eight purchases of assets and assumption of liabilities	11
One revocation of authority	11
Seventy-seven commercial banks and 3 trust companies increased their assets \$495,930,000 or 14.0%	16
Nine savings banks increased their assets by \$983,535,000 or 21.4% since the previous year	18
Ten alien bank offices increased their assets by \$182,043,000 or 11.5% since year end 1982	21
Total operating income of commercial banks and trust companies increased \$16,287,000, up 3.7% over 1982	23
Net operating income of commercial banks and trust companies increased \$9,984,000, up 46.0% from 1982 (before taxes and extraordinary items)	23
Net income of commercial banks and trust companies increased \$8,052,000, up 34.2% from last year	23
421 banking offices (including one bureau) in operation at year end	30-48
Total assets increased to a total of \$11,376,597,000, up \$1,661,508,000, or 17.1% over year-end 1982.....	48

INDUSTRIAL LOAN COMPANIES:

Assets total \$693,617,000, an increase of \$186,321,000 during the year	49
Capital Funds at year end were \$111,867,000 compared to \$88,432,000 at year end 1982 ...	49
Average size of loan made during 1983 was \$20,748 compared to average loan of \$9,137 made in 1982	51
Twenty-seven industrial loan companies operating 187 offices at year end (one company not operating)	51

CONSUMER FINANCE COMPANIES:

Four new consumer finance offices licensed (Total operating year end 187) *one office not operating	15
Licensees made 43,107 consumer finance loans in 1983 compared to 39,295 in 1982	64
Total amount of consumer finance loans made in 1983 was \$71,370,000, an increase of \$11,622,000	64
Total number of consumer finance loans outstanding at year end 1983 was 57,822 as compared to 77,712 at end of 1982	62
Total amount of consumer finance loans outstanding at year end 1983 was \$74,821,000 a decrease of \$10,313,000 during the year	64

RECEIPTS AND DISBURSEMENTS **RECEIPTS**

		<i>Fiscal Year</i> 7/1/81 to 6/30/82	<i>Fiscal Year</i> 7/1/82 to 6/30/83
Examination Fees	Banks	\$1,453,378.00	\$1,313,804.00
	Industrial Loan Companies	118,542.00	69,093.00
	Consumer Finance Companies	52,948.00	36,349.00
Investigation Fees	Bank and/or Branch Investigations	40,900.00	58,000.00
	Industrial Loan Companies	23,030.00	10,600.00
	Consumer Finance Companies	5,200.00	4,600.00
Annual License Fees	Consumer Finance Companies	23,200.00	19,300.00
Other		34,960.00	72,675.00
TOTAL		\$1,752,158.00	\$1,584,421.00

DISBURSEMENTS

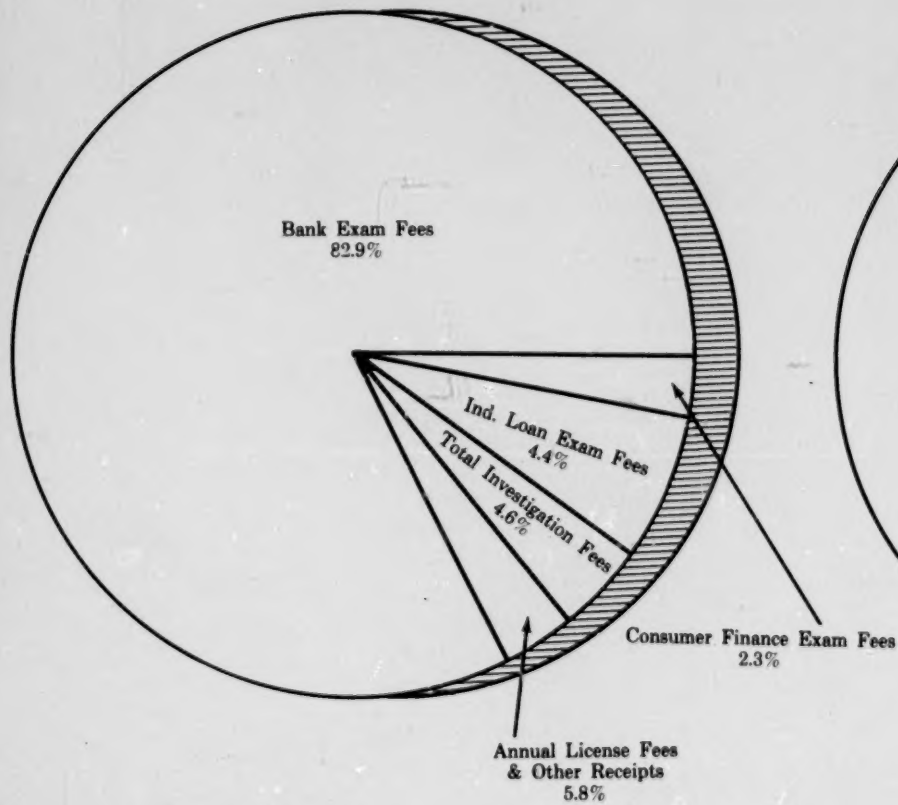
Salaries and Benefits	\$ 962,721.00	\$ 889,037.00
Operational Expenses	236,935.00	203,894.00
TOTAL	\$1,199,656.00	\$1,092,931.00
NET INCOME	\$ 552,502.00	\$ 491,490.00
NET SURPLUS FOR 1981-83 BIENNIUM		\$1,043,992.00

EXAMINATIONS MADE DURING 1983

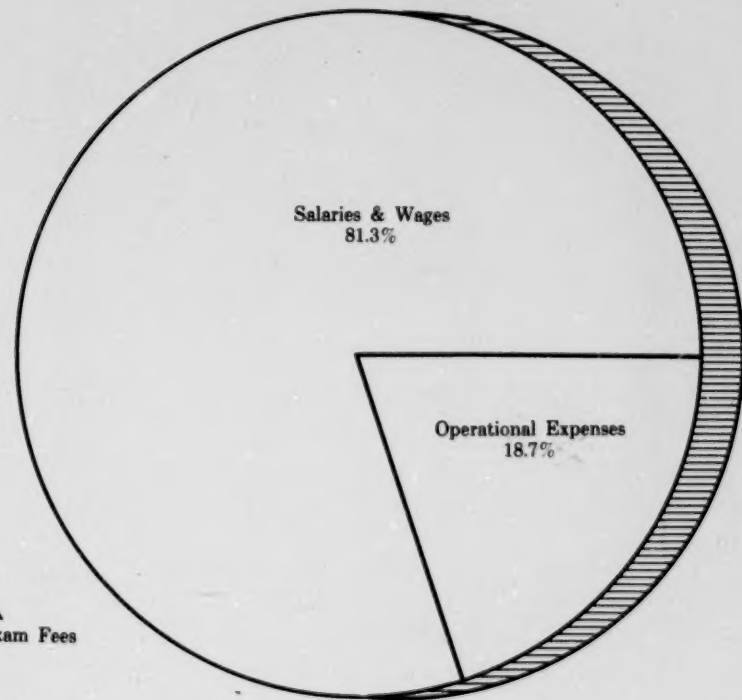
Bank Examinations (Including "Savings Banks" and Trust Companies)	83
Trust Examinations	3
Industrial Loan Companies	187
Consumer Finance Companies	189
Industrial Development Corporations	0
Data Processing Centers	21

**DIVISION OF BANKING
FISCAL YEAR 7-1-82 TO 6-30-83**

RECEIPTS

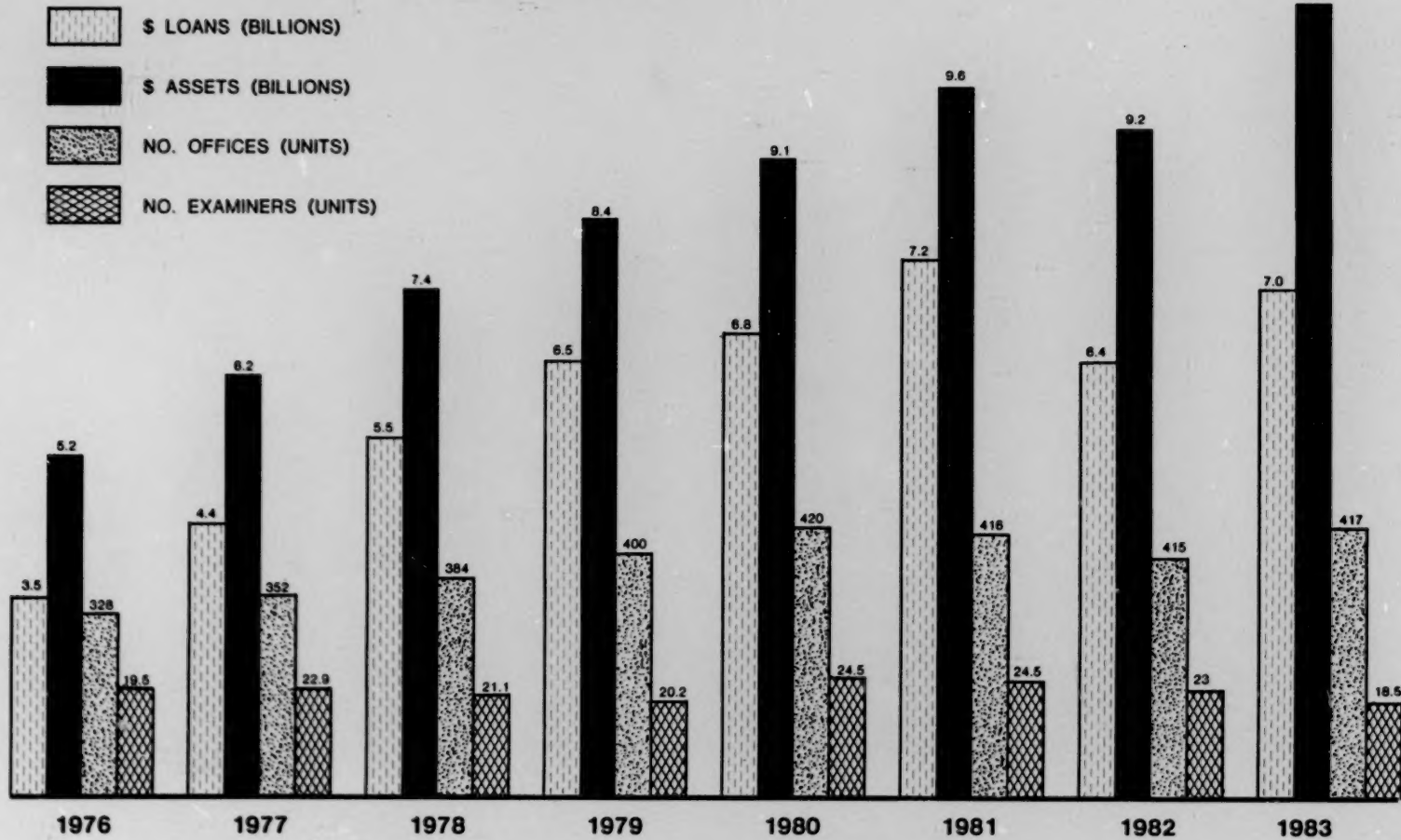


DISBURSEMENTS



DIVISION OF BANKING STATE CHARTERED BANKS

FISCAL YEAR
ENDING 6-30-83



CHANGES IN BANKS, INDUSTRIAL LOAN COMPANIES AND CONSUMER FINANCE COMPANIES DURING 1983

NEW BANK BRANCHES OPENED

Name	City	Date
Bremerton Branch*		
Kitsap County Bank	Bremerton	3-11-83
Samish Way Office		
Bank of Washington	Bellingham	3-15-83
Poulsbo Branch**		
Kitsap County Bank	Poulsbo	3-28-83
Seattle Branch***		
American Marine Bank	Seattle	6- 6-83
Everett Mall Office		
Frontier Bank	Everett	6-27-83
Federal Way Branch**		
Savings Bank of Puget Sound	Federal Way	7- 8-83
Aurora Branch**		
Savings Bank of Puget Sound	Seattle	7- 8-83
Meridian Branch		
First Security Bank	Puyallup	8-15-83
West Yakima Branch****		
Washington Mutual Savings Bank	Yakima	9-12-83
Richland Branch****		
Washington Mutual Savings Bank	Richland	9-12-83
Walla Walla Branch****		
Washington Mutual Savings Bank	Walla Walla	9-12-83
Odessa Branch		
The Wheatland Bank	Odessa	10-17-83
Totem Lake—Limited Branch Facility		
Savings Bank of Puget Sound	Kirkland	10-24-83
Washtucna Branch		
Bank of Whitman	Washtucna	11- 1-83
Morton Branch		
Security State Bank	Morton	12- 5-83
Downtown Bellingham Branch		
Peoples State Bank	Bellingham	12-15-83
Puget Sound Naval Shipyard Branch		
Kitsap County Bank	Bremerton	12-15-83
Evergreen Way Branch		
City Bank	Everett	12-27-83

* Resulted from purchase of assets and assumption of liabilities of Bremerton Branch from State Mutual Savings Bank.

** Resulted from purchase of assets and assumption of liabilities of Poulsbo Branch, Federal Way Branch and Aurora Branch from Prudential Bank, A Savings Bank.

*** Resulted from purchase of assets and assumption of liabilities of Third and Marion Branch from Seattle-First National Bank to be known as Seattle Branch.

**** Resulted from purchase of assets and assumption of liabilities of Yakima, Richland and Walla Walla Branches from United Bank, A Savings Bank.

ALIEN BANK OFFICE AUTHORIZED

Name	Certificate Issued	Date Open
Algemene Bank Nederland N.V.		
Seattle Branch	12-22-82	1-3-83

INTERIM BANKS CHARTERED

Name	City	Certificate Issued	Certificate Revoked
New Harbor Security Bank	McCleary	9-22-83	10- 5-83
B. of S. Bank	Seattle	12-29-83	N/A

INCREASES IN AUTHORIZED CAPITAL

Bank	City	Post-Increase Total	Date
Bank of Whitman	Colfax	\$ 776,740	4- 1-83
First Community Bank of Washington	Lacey	876,630	4-13-83
Auburn Valley Bank	Auburn	1,120,000	4-13-83
Union Bank	Tacoma	1,525,070	4-25-83
United Security Bank	Chewelah	790,608	5-31-83
Bank of Sumner	Sumner	1,228,500	5-31-83
Frontier Bank	Everett	3,113,587.50	5-31-83
Sound Bank	Federal Way	900,000	6- 1-83
City Bank	Lynnwood	3,799,080	7- 1-83
The Wheatland Bank	Davenport	990,000	7- 6-83
Citizens Bank of Marysville	Marysville	1,500,000	11-29-83
Hood Canal State Bank	Shelton	699,490	12-29-83

CHANGE OF LOCATION AND/OR CHANGE OF NAME

Bank	From	To	Effective Date
United Mutual Savings Bank, ... Tacoma (Name Change)		United Bank, A Savings Bank, Tacoma	5-16-83
Prudential Mutual Savings Bank, Seattle (Name Change)		Prudential Bank, A Savings Bank, Seattle	7- 5-83
New Harbor Security Bank, ... McCleary (Name Change)		Harbor Security Bank, McCleary	10- 7-83
Savings Bank of Puget	881 Bellevue Way N.E. Sound, Seattle Bellevue Branch	1055 Bellevue Way N.E. Bellevue	12- 1-83
Tacoma Bank, Tacoma	1115 A Street Tacoma Main Office	1234 Broadway Plaza Tacoma	12-12-83

CONVERSIONS

From	To	Effective Date
Washington Mutual Savings Bank	Washington Mutual Savings Bank	3-10-83
(A Mutual Savings Bank)	(A Stock Savings Bank)	
United Mutual Savings Bank	United Bank, A Savings Bank	5-16-83
(A Mutual Savings Bank)	(A Stock Savings Bank)	
Prudential Mutual Savings Bank	Prudential Bank, A Savings Bank	7- 5-83
(A Mutual Savings Bank)	(A Stock Savings Bank)	

MERGERS

<u>Bank Name</u>	<u>Merged With</u>
Harbor Security Bank (Interim Bank)	New Harbor Security Bank, McCleary McCleary
The Bank of Seattle (Interim Bank)	B. of S. Bank, Seattle Seattle

PURCHASE OF ASSETS AND LIABILITIES

<u>Bank Name</u>	<u>Effective Date</u>
Kitsap County Bank, Port Orchard purchased Bremerton Branch	3-11-83
from State Mutual Savings Bank, Tacoma, Washington	
Kitsap County Bank, Port Orchard purchased Poulsbo Branch	3-28-83
from Prudential Mutual Savings Bank, Seattle, Washington	
Savings Bank of Puget Sound, Seattle purchased Federal Way Branch	7- 8-83
and Aurora Branch from Prudential Bank, A Savings Bank, Seattle, Washington	
American Marine Bank, Winslow purchased Third & Marion Branch	6- 6-83
from Seattle First National Bank to be known as Seattle Branch	
Washington Mutual Savings Bank, Seattle purchased Yakima, ...	9-12-83
Richland and Walla Walla Branches from United Bank, A Savings Bank, Tacoma	

APPLICATIONS WITHDRAWN

<u>Bank and Branch Name</u>	<u>Date</u>
Proposed West Bremerton Branch	3- 1-83
Kitsap County Bank, Port Orchard	
Proposed interim (phantom) state bank (S.T. & S. Bank)	6- 7-83
Seattle Trust & Savings Bank, Seattle	
Proposed capital note issue	7-19-83
Hood Canal State Bank, Shelton	
Proposed South Shore Branch	9- 6-83
The Bank of Grays Harbor, Aberdeen	
Proposed conversion to stock savings bank	10-19-83
State Mutual Savings Bank, Tacoma	
Proposed Downtown Branch	12-14-83
Hood Canal State Bank, Shelton	

REVOCATION OF AUTHORITY

<u>Bank Name</u>	<u>Date</u>
Harbor Security Bank, McCleary	10- 5-83

TRUST POWERS AUTHORIZED

<u>Name of Bank</u>	<u>Date</u>
Horizon Mutual Savings Bank, Bellingham	6-10-83

APPROPRIATE ADJUNCT POWERS

<u>Bank Name</u>	<u>Date</u>
North Pacific Bank to Acquire Western Finance Company	6-29-83
Tacoma	

BRANCH CLOSURES

Name	Effective Date
Seattle Trust & Savings Bank Arcade Branch	3-31-83
Washington Mutual Savings Bank Residential Loan Center	3-31-83
Tumwater State Bank Olympia Branch	9-19-83
Tumwater State Bank Legion & Jefferson Branch	9-19-83
Washington Mutual Savings Bank West Yakima Branch	9-12-83
United Bank, A Savings Bank Yakima Branch	9-12-83
United Bank, A Savings Bank Richland Branch	9-12-83
United Bank, A Savings Bank Walla Walla Branch	9-12-83
Savings Bank of Puget Sound Federal Way Branch	12-31-81

SATELLITE FACILITIES AUTHORIZED

Bank	Effective Date
Puyallup Valley Bank, Puyallup..... 407 - 14th Avenue, S.E., Puyallup	6-20-83
First Independent Bank, Vancouver	6- 6-83
400 N.E. 78th Street, Vancouver	

INDUSTRIAL LOAN COMPANY OFFICES—CHANGE OF LOCATION

Name	From	To	Date
Beneficial Industrial Loan	3082 Northwest Ave. Bellingham	4200 Meridian, Suite, 101 Bellingham	1- 6-83
Finance One Industrial Loan	Suite 406, Great Western Bldg., 1504 4th Ave. Seattle	One Union Square, 600 University Street Suite 1930, Seattle	1-14-83
Norwest Financial Industrial	2917 S. 38th Street Tacoma	4020 South Steele Street Tacoma	1-14-83
Aetna Industrial Loan	1104 West Yakima Ave. Yakima	3803 West Nob Hill Blvd., Yakima	2- 1-83
Transamerica Industrial Loan	312 East Mill Plain Blvd., Vancouver, WA	1220 Main Street Vancouver, WA	2- 4-83
BarclaysAmerica Industrial	1409 Cornwall Ave. Bellingham	Suite B., 1300 West Holly Bellingham	2-10-83
Rainier Industrial Loan	5705 N. 26th Tacoma	7018 S. Sprague Tacoma	2-25-83
Aetna Industrial Loan	108 S.W. 148th Seattle	15724 First Ave. S. Seattle	2-28-83

INDUSTRIAL LOAN COMPANIES—NEW COMPANIES OR NEW BRANCHES OPENED— Continued

Name	From	To	Date
Aetna Industrial Loan Company Branch	14701 N.E. 20th Bellevue	16704 Redmond Way Redmond	2-28-83
Transamerica Industrial Loan Company Branch	330 Auburn Way N. Auburn	1010 S. 336th Street Federal Way	3-17-83
Credithrift Industrial Loan Company Branch	403 Cleveland Tumwater	3700 Martin Way Olympia	5- 3-83
Transamerica Industrial Loan Company Branch	144B S.W. 153rd Burien	18000 Pacific Highway S. Seattle	7 5-83
Rainier Industrial Loan Company Branch	321 Indiana Ave. Spokane	S. 104 Freya Street Spokane	7-18-83
Transamerica Industrial Loan Company Branch	1340 Vandercook Way Longview	1338 Commerce Street Longview	7-27-83
Norwest Financial Industrial Loan Company Branch	4171 Wheaton Way Bremerton	4020 Wheaton Way, Suite P Bremerton	7-25-83
Associates Industrial Loan Company Branch	823 Pacific Ave. Tacoma	5701 N. 26th Street Tacoma	10-10-83
Transamerica Industrial Loan Company Branch	19720 44th Ave. W. Lynnwood	18910 28th Ave. W. Lynnwood	10-26-83
Finance One Industrial Loan Company Branch	2607 Wetmore Ave. Everett	4100 200th St. S.W. Lynnwood	11-23-83
Citicorp Washington Industrial Loan Company Branch	167 S. Stevens Spokane	N. 300 Argonne Road Spokane	12- 8-83
Beneficial Industrial Loan Company Branch	2725 Wetmore Ave. Everett	909 Everett Mall Way S.E. Everett	12-28-83

INDUSTRIAL LOAN COMPANIES—CHANGE OF NAME

From	To	Effective Date
Dial Industrial Loan Company (All Offices)	Norwest Financial Industrial Loan Company	5- 2-83

INDUSTRIAL LOAN COMPANIES—NEW COMPANIES OR NEW BRANCHES OPENED

Name	Address	Date
Aetna Industrial Loan Company new branch at:	10525 E. Sprague, Spokane	9-22-83
Credithrift Industrial Loan Company new branch at:	1414 South 324th, Suite B109, Federal Way	7-26-83
Manufacturers Hanover Industrial Loan Company	ENI Building, Suite 507, 110 - 110 Ave. N.E., Bellevue	4- 1-83
Peoples Industrial Loan Company	2411 Fourth Avenue, Suite 990B, Seattle	3-22-83

INDUSTRIAL LOAN COMPANY BRANCHES CLOSED

<u>Name</u>	<u>Address</u>	<u>Date</u>
Citicorp Industrial Loan Company branch closed at:	1218 No. Columbia Center Bldg., Kennewick	7- 1-83
Finance One Industrial Loan Company branch closed at:	115 North Third Street, Yakima	4-15-83
Rainier Industrial Loan Company branches closed at:	1800 Rainier Place, Union Gap	6- 3-83
	815B MacArthur Blvd., Vancouver	6- 3-83
Main office, Moved to Renton Branch location, Seattle location closed at:	2031 3rd Ave., Seattle	6- 3-83

CONSUMER FINANCE COMPANIES CHANGE OF LOCATION

<u>Bank</u>	<u>From</u>	<u>To</u>	<u>Effective Date</u>
Beneficial Finance Co. of Washington, Inc.	3082 Northwest Ave. Bellingham	4200 Meridian, Suite 101 Bellingham	1- 6-83
Finance One Corporation	Suite 406, Great Western Bldg., 1504 4th Ave. Seattle	One Union Square, 600 University Street Suite 1930, Seattle	1-14-83
Norwest Financial, Washington, Inc.	2917 S. 38th Street Tacoma	4020 South Steele Street Tacoma	1-14-83
Aetna Finance Company	1104 West Yakima Ave. Yakima	3803 West Nob Hill Blvd. Yakima	2- 1-83
TransAmerica Financial Services	312 East Mill Plain Blvd., Vancouver	1220 Main Street Vancouver	2- 4-83
BarclaysAmerican, Inc.	1409 Cornwall Ave. Bellingham	Suite B., 1300 West Holly Bellingham	2-10-83
Rainier Credit Company	5705 N. 26th Tacoma	7018 S. Sprague Tacoma	2-25-83
Aetna Finance Company	108 S.W. 148th Seattle	15724 First Ave. S. Seattle	2-28-83
Aetna Finance Company	14701 N.E. 20th Bellevue	16704 Redmond Way Redmond	2-28-83
Transamerica Financial Services	330 Auburn Way N. Auburn	1010 S. 336th Street Federal Way	3-17-83
Credithrift of America, Inc.	403 Cleveland Tumwater	3700 Martin Way Olympia	5- 3-83
Transamerica Financial Services	144B S.W. 153rd Burien	18000 Pacific Highway S. Seattle	7- 5-83
Rainier Credit Company	321 Indiana Ave. Spokane	S. 104 Freya Street Spokane	7-18-83
Transamerica Financial Services	1340 Vandercook Way Longview	1338 Commerce Street Longview	7-27-83
Norwest Financial, Washington, Inc.	4171 Wheaton Way Bremerton	4020 Wheaton Way, Suite P Bremerton	7-25-83

CONSUMER FINANCE COMPANIES CHANGE OF LOCATION—Continued

<u>Bank</u>	<u>From</u>	<u>To</u>	<u>Effective Date</u>
Associates Financial Services of Washington, Inc.	823 Pacific Ave. Tacoma	5701 N. 26th Street Tacoma	10-10-83
Transamerica Financial Services	19720 44th Ave. W. Lynnwood	18910 28th Ave. W. Lynnwood	10-26-83
Finance One Corporation	2607 Wetmore Ave. Everett	4100 200th St. S.W. Lynnwood	11-23-83
Citicorp Washington Financial Center, Inc.	167 S. Stevens Spokane	N. 300 Argonne Road Spokane	12- 8-83
Beneficial Finance Co. of Washington, Inc.	2725 Wetmore Ave. Everett	909 Everett Mall Way S.E. Everett	12-28-83

CONSUMER FINANCE COMPANIES—CHANGE OF NAME

<u>From</u>	<u>To</u>	<u>Effective Date</u>
Dial Finance Company of Washington	Norwest Financial, Washington, Inc.	5- 2-83

CONSUMER FINANCE COMPANIES—NEW OFFICES OPENED

<u>Name</u>	<u>Address</u>	<u>Date</u>
Aetna Finance Company	10525 East Sprague, Spokane	9-22-83
Credithrift of America, Inc.	1414 South 324th, Suite B109, Federal Way	7-26-83
Peoples Consumer Finance Co.	2411 Fourth Avenue, Suite 990B, Seattle	3-22-83
Rainier Credit Company	258 S.W. 43rd Street, Renton	6- 3-83

CONSUMER FINANCE LICENSEE OFFICES CLOSED

<u>Name</u>	<u>Address</u>	<u>Date</u>
Citicorp Washington Financial Center, Inc.	1218 No. Columbia Center Bldg., Kennewick	7- 1-83
Finance One Corporation	115 North 3rd Street, Yakima	4-15-83
Globe Finance Company	East 8210 Sprague Ave., Dishman	2- 8-83
Liberty Finance Company	3425 S. Tacoma Way, Tacoma	12-21-83
Rainier Credit Company	2031 3rd Ave., Seattle	6- 3-83
	1800 Rainier Place, Union Gap	6- 3-83
	815B MacArthur Blvd., Vancouver	6- 3-83

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF STATE COMMERCIAL BANKS

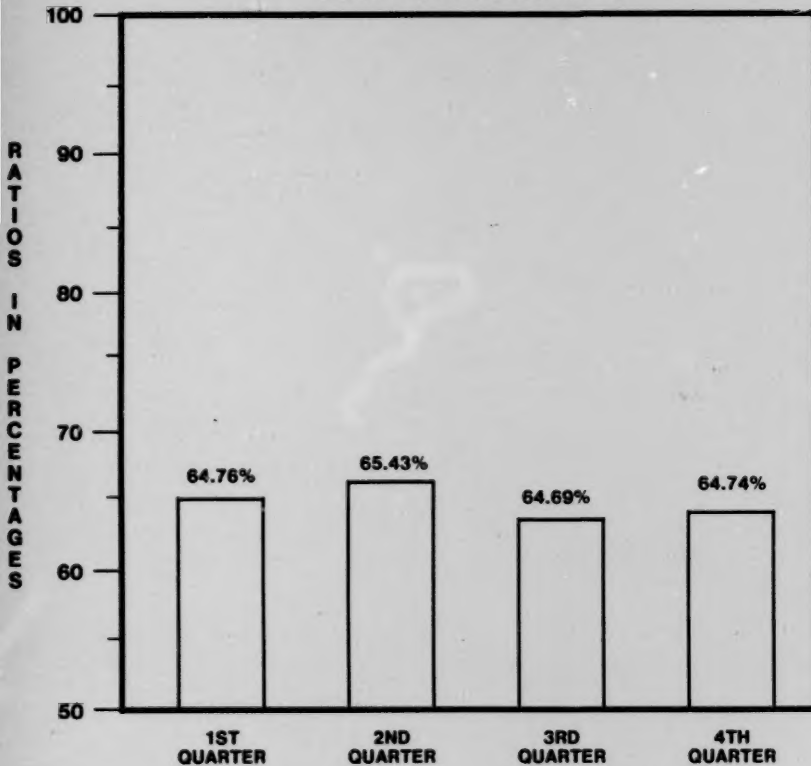
ASSETS	77 Banks & 3 Trust Co. Dec. 31, 1983	77 Banks & 3 Trust Co. Dec. 31, 1982	79 Banks & 3 Trust Co. Dec. 31, 1981
Loans, discounts, overdrafts and "Federal Funds" Sold, Direct Lease financing	\$2,481,867,000	\$2,212,021,000	\$2,043,964,000
BONDS AND SECURITIES			
U.S. Treasury and U.S. Agencies.....	\$ 576,944,000	\$ 406,920,000	\$ 361,654,000
Municipals	399,802,000	418,811,000	395,330,000
Other Securities	15,041,000	8,391,000	6,642,000
Total Bonds and Securities	\$ 991,787,000	\$ 834,122,000	\$ 763,626,000
Cash and due from banks	\$ 323,045,000	\$ 270,634,000	\$ 288,907,000
Bank building, furniture and fixtures	124,690,000	120,873,000	105,498,000
Other Real Estate	36,049,000	27,942,000	17,782,000
Other Assets	79,870,000	75,786,000	72,210,000
Total Assets	\$4,037,308,000	\$3,541,378,000	\$3,291,987,000
DEPOSITS			
Demand	\$ 723,242,000	\$ 652,235,000	\$ 674,763,000
Time and savings deposits of individuals, partnerships, and corporations	2,623,237,000	2,145,824,000	1,847,539,000
Government and Public	170,051,000	185,783,000	218,194,000
Other	47,544,000	44,104,000	47,304,000
Total Deposits	\$3,564,074,000	\$3,027,946,000	\$2,787,800,000
Money borrowed and "Federal Funds" purchased	\$ 89,781,000	\$ 151,595,000	\$ 156,604,000
Mortgage indebtedness	11,720,000	11,572,000	8,690,000
Other liabilities	40,936,000	42,624,000	48,235,000
Subordinated notes and debentures	15,030,000	15,460,000	12,981,000
CAPITAL ACCOUNTS			
Capital stock	\$ 92,055,000	\$ 88,710,000	\$ 85,357,000
Surplus	123,630,000	116,291,000	109,713,000
Undivided Profits	100,082,000**	87,180,000**	82,607,000*
Total Capital Accounts	\$ 315,767,000	\$ 292,181,000	\$ 277,677,000
Total Liabilities, Capital Accounts and Reserves	\$4,037,308,000	\$3,541,378,000	\$3,291,987,000

*Includes \$326,000 sinking fund for capital notes & debentures.

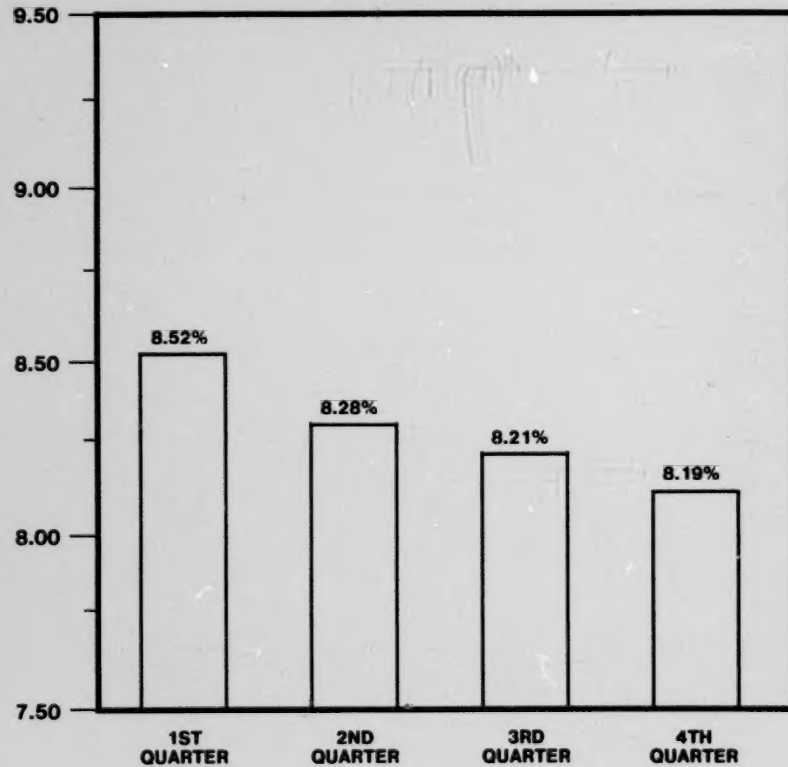
**Includes \$300,000 sinking fund for capital notes & debentures.

1983
COMMERCIAL BANKS

LOAN TO DEPOSIT RATIO



CAPITAL RATIO

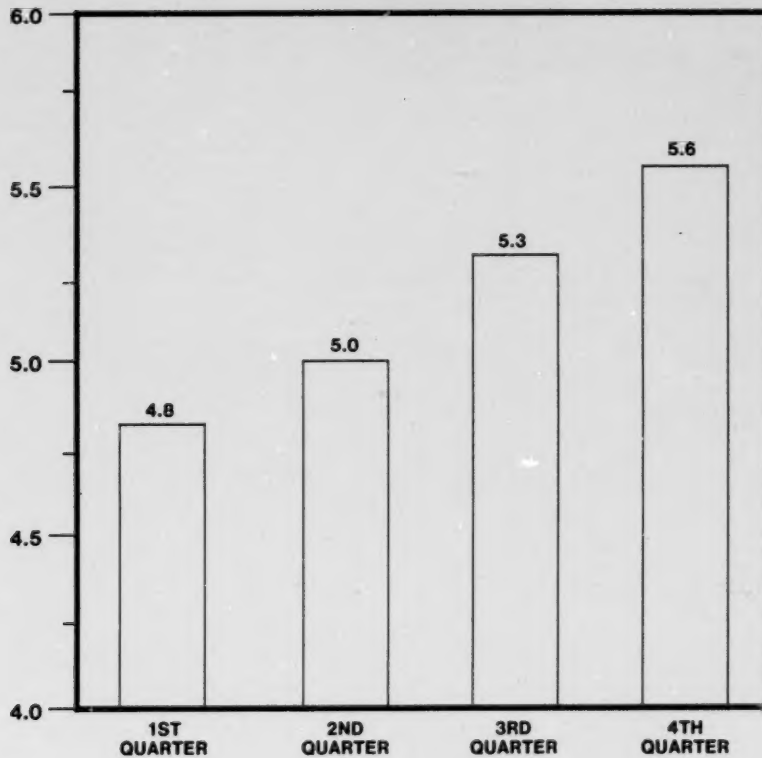


COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF SAVINGS BANKS

ASSETS	9 Banks Dec. 31, 1983	9 Banks Dec. 31, 1982	10 Banks Dec. 31, 1981
Loans and "Federal Funds" Sold	\$4,101,404,000	\$3,532,126,000	\$4,153,028,000
BONDS AND SECURITIES:			
U.S. Treasury and U.S. Agencies	\$ 658,786,000	\$ 542,254,000	\$ 333,058,000
Municipals	19,605,000	2,432,000	4,293,000
Other securities including stocks	161,618,000	78,068,000	154,485,000
Total bonds and securities	\$ 840,009,000	\$ 622,754,000	\$ 491,836,000
Cash and due from banks	\$ 320,346,000	\$ 154,862,000	\$ 133,518,000
Bank buildings, furniture and fixtures	81,215,000	73,313,000	90,826,000
Other real estate	103,072,000	67,824,000	70,319,000
Other assets	127,536,000	139,168,000	124,483,000
Total Assets	\$5,573,582,000	\$4,590,047,000	\$5,064,010,000
LIABILITIES			
Demand Deposits	\$ 16,701,000	\$ 52,622,000	\$ 42,097,000
Time Deposits	4,519,810,000	3,548,656,000	3,862,632,000
Other Liabilities	700,032,000	748,477,000	892,580,000
CAPITAL ACCOUNTS:			
Capital Notes & Debentures	\$ 2,321,000	\$ 3,097,000	\$ 4,857,000
Guaranty Fund and Reserves	334,718,000	237,195,000	261,844,000
Total Capital Accounts	\$ 337,039,000	\$ 240,292,000	\$ 266,701,000
Total Liabilities, Capital & Reserves	\$5,573,582,000	\$4,590,047,000	\$5,064,010,000

**1983
SAVINGS BANKS**

**TOTAL ASSETS
(IN BILLIONS)**



**COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF ALL STATE COMMERCIAL BANKS,
SAVINGS BANKS AND TRUST COMPANIES**

ASSETS	*89 Banks Dec. 31, 1983	*89 Banks Dec. 31, 1982	*92 Banks Dec. 31, 1981
Loans and Discounts, Overdrafts and Federal Funds Sold	\$6,583,271,000	\$5,744,147,000	\$6,196,992,000
BONDS AND SECURITIES:			
U.S. Treasury and U.S. Agencies	1,235,730,000	949,174,000	694,712,000
Municipals	419,407,000	421,243,000	399,623,000
Other securities including corporate stocks	176,659,000	86,459,000	161,127,000
Total Bonds and Securities	<u>\$1,831,796,000</u>	<u>\$1,456,876,000</u>	<u>\$1,255,462,000</u>
Cash and due from banks	\$ 643,391,000	\$ 425,496,000	\$ 422,425,000
Bank buildings, furniture and fixtures	205,905,000	194,186,000	196,324,000
Other Real Estate	139,121,000	95,766,000	88,101,000
Other Assets	207,406,000	214,954,000	196,693,000
Total Assets	<u>\$9,610,890,000**</u>	<u>\$8,131,425,000</u>	<u>\$8,355,997,000</u>
LIABILITIES			
DEPOSITS:			
Demand	\$ 739,943,000	\$ 704,857,000	\$ 716,860,000
Time	7,143,047,000	5,694,480,000	5,710,171,000
Government and public	170,051,000	185,783,000	218,194,000
Other Deposits	47,544,000	44,104,000	47,304,000
Total Deposits	<u>\$8,100,585,000</u>	<u>\$6,629,224,000</u>	<u>\$6,692,529,000</u>
Money Borrowed and "Federal Funds" purchased	\$ 203,582,000	\$ 394,489,000	\$ 156,604,000
Mortgage indebtedness	33,186,000	14,579,000	8,690,000
Other Liabilities	605,701,000	545,200,000	940,815,000
CAPITAL ACCOUNTS:			
Capital Notes and Debentures	\$ 17,351,000	\$ 18,557,000	\$ 17,838,000
Capital Stock	120,444,000	102,422,000	85,357,000
Guaranty Fund, Mutual Savings (including other Surplus Accounts)	306,329,000	223,483,000	261,844,000
Surplus	123,630,000	116,291,000	109,713,000
Undivided Profits	100,082,000	87,180,000	82,607,000
Total Capital Accounts	<u>\$ 667,836,000</u>	<u>\$ 547,933,000</u>	<u>\$ 557,359,000</u>
Total Liabilities and Capital	<u>\$9,610,890,000</u>	<u>\$8,131,425,000</u>	<u>\$8,355,997,000</u>

*421 offices, 1983; *415 offices, 1982; *423 offices, 1981.

**Does not include assets held by ten Seattle Branches of Alien Banks, Total \$1,765,707,000 and does not include assets held in 11 trust departments (with book value of \$2,468,192,000).

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF BRANCHES OF ALIEN BANKS

	<i>*10 Branches Dec. 31, 1983</i>	<i>*9 Branches Dec. 31, 1982</i>	<i>*9 Branches Dec. 31, 1981</i>
Loans and Discounts, Overdrafts and Federal Funds Sold	\$1,296,428,000	\$1,352,239,000	\$1,325,119,000
U.S. Treasury Securities and U.S. Agencies	9,028,000	6,033,000	11,047,000
Other Securities	3,465,000	1,509,000	—0—
Cash and due from banks	188,991,000	66,003,000	56,332,000
Customers' liability on acceptances	—0—	—0—	—0—
Other Assets	267,795,000	157,880,000	131,071,000
Total Assets	\$1,765,707,000	\$1,583,664,000	\$1,523,569,000
Deposits	\$ 629,773,000	\$ 466,119,000	\$ 411,805,000
Money borrowed and "Federal Funds" purchased	740,492,000	831,355,000	612,681,000
Acceptances outstanding	—0—	—0—	—0—
Other liabilities	395,442,000	286,190,000	499,083,000
Total Capital Accounts and Reserves**	—0—	—0—	—0—
Total Liabilities and Capital Accounts	\$1,765,707,000	\$1,583,664,000	\$1,523,569,000

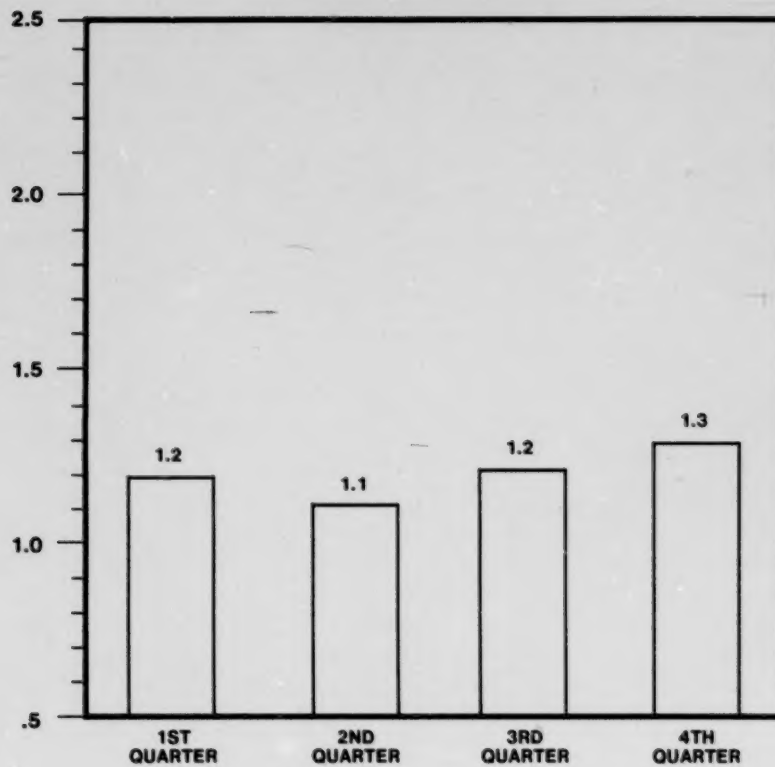
*Includes the long-established Seattle Branch of the Canadian Imperial Bank of Commerce

**Change in reporting requirements does not include designation of allocated and additional capital.

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF 11 TRUST DEPARTMENTS OF STATE BANKS AND TRUST COMPANIES

	Dec. 31, 1983	Dec. 31, 1982	Dec. 31, 1981
ASSETS			
Cash and due from banks	\$ 8,657,000	\$ 9,954,000	\$ 8,193,000
INVESTMENTS:			
Deposits in savings accounts, banks	\$ 59,417,000	\$ 45,231,000	\$ 38,270,000
Other investments	2,160,310,000	1,575,881,000	1,082,335,000
Total investments	\$2,219,727,000	\$1,621,112,000	\$1,120,605,000
Other assets	\$ 6,000	\$ 6,000	\$ 6,000
Assets held to secure note and bond issues (bondholders and noteholders equity)	\$ 239,802,000	241,270,000	207,959,000
Total assets	\$2,468,192,000	\$1,872,342,000	\$1,336,763,000
LIABILITIES			
Private Trust Account—Principal and Income	\$ 865,483,000	\$ 793,711,000	\$ 695,400,000
Corporate Trusts—Principal and Income	1,249,802,000	747,987,000	334,584,000
Court Trusts—Principal and Income	26,232,000	24,960,000	27,274,000
Other liabilities	131,472,000	110,386,000	82,605,000
Trustee under bond and note issues	195,203,000	195,298,000	196,900,000
Total liabilities	\$2,468,192,000	\$1,872,342,000	\$1,336,763,000

1983

ALIEN BANK BRANCHES**TOTAL LOANS
(IN BILLIONS)**

**EARNINGS, EXPENSES, AND DISPOSITION OF PROFITS
OF 80 STATE COMMERCIAL BANKS FOR YEAR 1983**

(Including 3 Trust Companies)

OPERATING INCOME:

Interest and fees on loans	\$ 288,814,000
Interest on balance with depository institutions	2,635,000
Income on Federal funds sold and securities purchased under agreements to resell)	15,998,000
Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	58,946,000
Interest on obligations of States and political subdivisions in the U.S.	28,658,000
Income from all other securities	1,039,000
Income from lease financing	1,913,000
Income from fiduciary activities	15,404,000
Service charges on deposit accounts	21,717,000
Other service charges, commissions, and fees	13,161,000
Other operating income	5,445,000
Total Operating Income	\$ 453,730,000

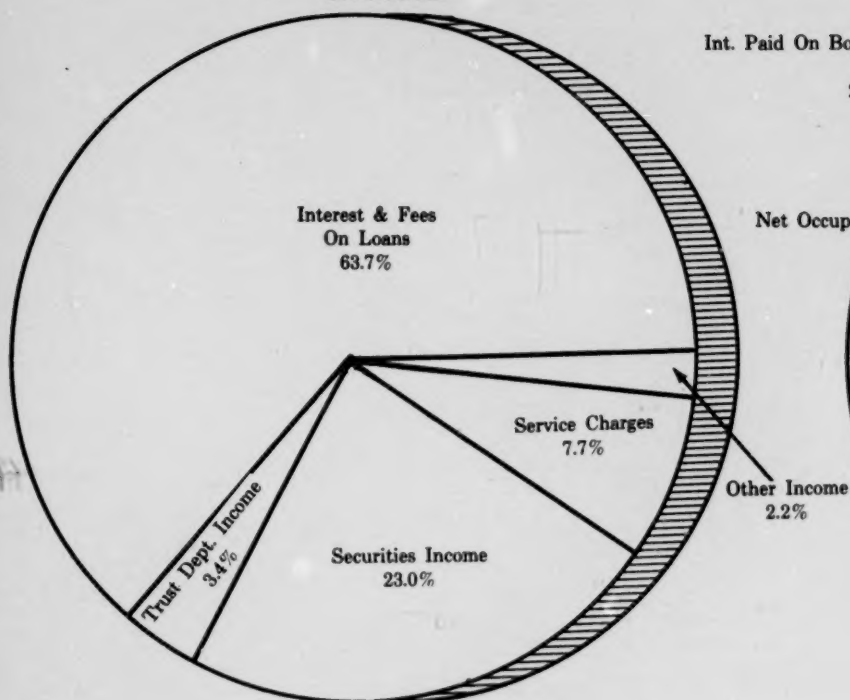
OPERATING EXPENSES:

Salaries and employee benefits	\$ 93,513,000
Interest on time certificates of deposit of \$100,000 or more	25,576,000
Interest on other deposits	189,893,000
Expense of Federal funds purchased and securities sold under agreements to repurchase	8,269,000
Interest on demand notes (note balance) issued to the U.S. Treasury and on other borrowed money	1,486,000
Interest on subordinated notes and debentures	1,552,000
Occupancy expense of bank premises, Net, and furniture and equipment expense	25,967,000
Provision for possible loan losses	12,825,000
Other operating expenses	62,978,000
Total Operating Expenses	\$ 422,059,000

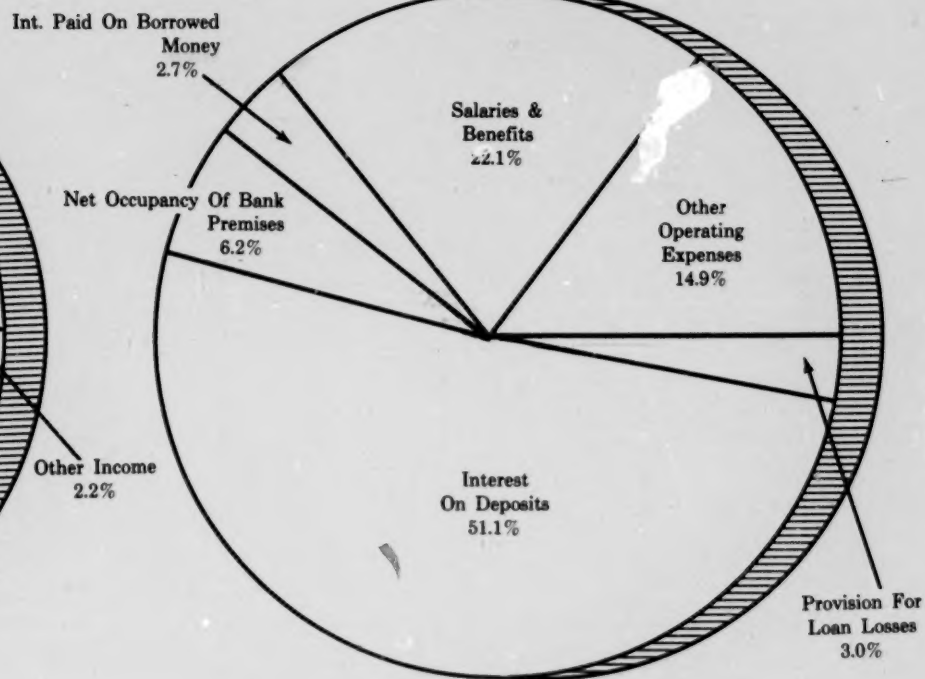
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	\$ 31,671,000
LESS APPLICABLE INCOME TAXES	(705,000)
INCOME BEFORE SECURITIES OR LOSSES	30,966,000
NET SECURITIES GAINS (LOSSES)	378,000
NET INCOME BEFORE EXTRAORDINARY ITEMS	\$ 31,344,000
EXTRAORDINARY ITEMS, NET OF TAX EFFECT	267,000
NET INCOME	\$ 31,611,000
OTHER INCREASES OR DECREASES IN CAPITAL ACCOUNTS	(8,025,000)
Capital Accounts, December 31, 1982	292,181,000
Capital Accounts, December 31, 1983	\$ 315,767,000

1983 INCOME AND EXPENSES FOR COMMERCIAL BANKS

INCOME



EXPENSES



**ANALYSIS OF EARNINGS AND EXPENSES PER THOUSAND OF TOTAL ASSETS OF 77 COMMERCIAL BANKS
AND 3 TRUST COMPANIES DURING YEAR 1983**

Average Total Assets	\$3,879,059,000
Gross Operating Income for the year	453,730,000
(Gross Operating Income per thousand of average total assets)	\$116.97

DISTRIBUTION AS FOLLOWS

PER THOUSAND DOLLARS

Salaries, employee and officer benefits	\$ 93,513,000	Equal to	\$ 24.11
Interest on time and savings deposits	215,469,000	Equal to	55.55
Interest and discount on borrowed money	11,307,000	Equal to	2.91
Net occupancy expense of bank premises, furniture and equipment, depreciation, rental costs, servicing	25,967,000	Equal to	6.69
Provision for loan losses (or actual net loan losses)	12,825,000	Equal to	3.31
Other operating expenses	62,978,000	Equal to	16.24
Total operating expense	\$422,059,000	Equal to	\$108.81
Net gains or losses, securities	(378,000)	Equal to	(.10)
Other extraordinary charges or credits	(267,000)	Equal to	(.07)
Taxes on net income	705,000	Equal to	.18
Net profits before dividends	31,611,000	Equal to	8.15
Gross earnings for the year	\$453,730,000	Equal to	\$116.97

**ANALYSIS OF CURRENT OPERATING EARNINGS AND EXPENSES OF 77 STATE COMMERCIAL BANKS
AND 3 TRUST COMPANIES FOR YEAR 1983 AS PERCENTAGE OF GROSS EARNINGS**

OPERATING EARNINGS	Per Cent of Gross Earnings	DISBURSEMENTS	Per Cent of Gross Earnings
Current Earnings		Current Operating Expenses	
Interest and Dividends on Securities .. \$ 88,643,000	19.54%	Salaries, employee and officer benefits. \$ 93,513,000	20.61%
Interest and discount on loans and Federal Funds sold	68.18	Interest on deposits	47.49
Trust department income	3.39	Interest and discount on borrowed money	2.49
Service charge on deposit accounts	4.79	Net occupancy, furniture and fixtures .	5.72
Other current earnings	4.10	Provisions for loan losses	2.83
Total current operating income	100.00%	Other expense	13.88
		Total current operating expense	93.02
		Net current operating earnings	6.98
		Total	100.00%

COMMERCIAL BANKS—1983 DISPOSITION OF NET CURRENT EARNINGS

Net current operating earnings (above)	\$31,671,000
Applicable income taxes	(705,000)
Income before securities gains or losses	\$30,966,000
Net securities gains or losses	378,000
Net income before extraordinary items	\$31,344,000
Extraordinary losses, charge-offs, and recoveries—net	267,000
Net income	\$31,611,000

**CONSOLIDATED RATIOS OF STATE COMMERCIAL BANKS IN WASHINGTON
THREE YEAR COMPARISON**

	1983	1982	1981
1. Cash to Deposits	9.06%	8.94%	10.36%
2. U.S. Treasury and U.S. Agency Obligations to Deposits	16.19	13.44	12.97
3. Public Funds to Deposits	4.77	6.14	7.83
4. Time Deposits to Total Deposits	73.60	70.87	66.27
5. Capital Accounts** to Deposits	8.86	9.65	9.96
6. Capital Accounts** to Loans*	13.68	14.57	14.83
7. Capital Accounts** to Total Average Assets	8.14	8.53	8.67
8. Total Loans* to Deposits	64.74	66.23	67.15
9. Total Loans* to Total Assets	57.16	56.62	56.87
10. Total Current Operating Earnings to Average Assets	11.70	12.78	12.77
11. Net Current Operating Income to Average Assets	.82	.63	1.06
12. Fixed Assets to Deposits	3.50	3.99	3.78

*Exclusive of Federal Funds Sold

**Capital Accounts Include Valuation Reserves exclusive of capital notes.

**EARNINGS, EXPENSES AND DISPOSITION OF PROFITS OF
9 SAVINGS BANKS—1983**

OPERATING INCOME

Interest on real estate loans, net	\$368,110,000
Interest on other loans	47,965,000
Income on Federal funds sold and securities purchased under agreements to resell	14,911,000
Interest on U.S. Treasury, Agency, and Corporation securities	57,896,000
Interest on corporate bonds	8,697,000
Interest on obligation of States and political subdivision of the U.S.	183,000
Interest on other bonds, notes, and debentures	382,000
Dividends on stock	2,786,000
Other service charges, commission, and fees	14,303,000
Other operating income	44,687,000
Total Operating Income	\$559,920,000

OPERATING EXPENSES

Interest and dividends on Savings Deposits	\$144,671,000
Interest and dividends on Time deposits	226,299,000
Expense of Federal funds purchased and securities sold under agreements to repurchase	11,038,000
Interest on other borrowed money	50,910,000
Interest on subordinated notes and debentures	300,000
Salaries and employee benefits	43,548,000
Occupancy expense of bank premises, Net	6,247,000
Furniture and equipment expense	7,684,000
Provision for possible loan losses	1,077,000
Other operating expenses	41,303,000
Total Operating Expense	\$533,077,000
Income before income taxes and net realized gains or losses	26,843,000
Applicable income and franchise taxes	(7,509,000)
Income before net realized gains or losses	19,334,000
Net realized gain (losses)	197,000

NET INCOME	\$19,531,000
Other increases and decreases in surplus accounts	62,539,000
Total surplus accounts 12-31-82	226,580,000
Total surplus accounts 12-31-83	\$308,650,000

ANALYSIS OF EARNINGS PER THOUSAND OF TOTAL ASSETS OF 9 SAVINGS BANKS FOR YEAR 1983

Average Total assets\$5,172,948,000

Total Operating Income for year 559,920,000

Equal to \$108.24 per thousand of total assets

DISTRIBUTION AS FOLLOWS

PER THOUSAND DOLLARS

Salaries, employees and office benefits	\$ 43,548,000	Equal to	\$ 8.42
Net occupancy expense on bank premises	6,247,000	Equal to	1.21
Actual Net Loan Losses	1,077,000	Equal to	.21
Furniture and fixtures—depreciation	7,684,000	Equal to	1.49
Interest on borrowed money	62,248,000	Equal to	12.03
All other	41,303,000	Equal to	7.98
Total operating expense	\$162,107,000		\$31.34
Taxes on income	7,509,000	Equal to	1.45
Dividends and interest paid	370,970,000	Equal to	71.71
Net losses, charge-offs, etc., less recoveries or (gains)	(197,000)	Equal to	(.04)
Net profits	19,531,000	Equal to	3.78
Total	\$559,920,000	Equal to	\$108.24

ANALYSIS OF CURRENT OPERATING INCOME AND EXPENSES OF 9 SAVINGS BANKS FOR YEAR 1983 AS PERCENTAGE OF GROSS EARNINGS

OPERATING INCOME		Per Cent of Operating Income	DISBURSEMENTS		Per Cent of Operating Income
CURRENT EARNINGS:			CURRENT OPERATING EXPENSES:		
Interest and dividends on securities ..	\$ 84,855,000	15.16%	Salaries, employee and office benefits	\$ 43,548,000	7.78%
Interest and fees on real estate loans	368,110,000	65.74	Net occupancy expense	6,247,000	1.12
Interest and discount—other loans ...	47,965,000	8.57	Actual Net Loan Losses	1,077,000	.19
Income from service operation	14,303,000	2.55	Furniture and fixtures depreciation ..	7,684,000	1.37
Other operating income	44,687,000	7.98	Interest on borrowed money	62,248,000	11.12
Total current operating income	\$559,920,000	100.00%	Dividends and interest paid	370,970,000	66.25
			All Other	41,303,000	7.38
			Total operating expense	\$533,077,000	95.21
			Net operating income	26,843,000	4.79
			Total	\$559,920,000	100.00%

DISPOSITION OF OPERATING INCOME OF 9 SAVINGS BANKS—1983

Net operating income (from above)	\$26,843,000
Taxes paid on income, Federal, State and local	(7,509,000)
Operating income after taxes	<u>\$19,334,000</u>
Net realized gains	<u>197,000</u>
Net income for the year	<u>\$19,531,000</u>

CONSOLIDATED RATIOS OF STATE SAVINGS BANKS IN WASHINGTON THREE YEAR COMPARISON

	1983	1982	1981
1. Cash to Total Funds*	6.58	4.03	3.20
2. Government Bonds to Total Funds*	13.52	14.12	8.00
3. S—C—M's to Total Funds*	.40	.06	.10
4. Other Securities to Total Funds*	3.32	2.03	3.71
5. Overnight Transactions to Total Funds*	2.77	3.52	5.69
6. Total Loans** to Total Funds*	81.42	88.50	93.98
7. Bank Premises to Capital Accounts	24.10	30.51	34.06
8. Capital Accounts to Deposits	7.43	6.67	6.83
9. Capital Accounts to Loans**	8.50	7.07	6.81
10. Total Loans** to Deposits	87.43	94.33	100.28
11. Total Loans** to Total Assets	71.16	74.01	77.30
12. Total Current Operating Income to Assets***	10.82	11.05	10.23
13. Net Current Operating Income to Assets***	.52	(1.00)	(1.32)
14. Net Income after Taxes, Dividends and Interest to Assets***	.38	(.65)	(.99)

*Funds is defined in RCW 32.20.010 and RCW 32.32.520 as to mean and include moneys deposited with a savings bank, sums credited to the guaranty fund and sums credited to the liquidation account, capital stock, the principal balance of any outstanding capital notes or capital debentures, and the income derived from the foregoing.

**Exclusive of Federal Funds Sold.

***Average assets for the year.

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Aberdeen	Bank of Grays Harbor	Bob Worrell	President & CEO..	911,000	1,026,000	19,062,000	21,137,000
Auburn	Auburn Valley Bank (83HC)	Don Lisko	President	770,000	1,057,000	22,063,000	24,605,000
	Covington Branch						
Bellevue	First Mutual Savings Bank (E)	Bruce Baker	President	† 1,272,000	† 2,872,000	107,687,000	119,688,000
	Bellevue Branch						
	Bellevue Square Branch						
	Crossroads Branch, Bellevue						
	Wenatchee Valley Mall Branch, East Wenatchee						
	Issaquah Branch						
	Mercer Island Branch						
	Monroe Branch						
	Redmond Branch						
	Wenatchee Branch						
Bellevue	First Western Bank (85HC)	Roger Fosseen	President	1,500,000	1,382,000	22,391,000	26,506,000
Bellingham	Bank of Washington (E) Samish Way Office	Kenneth Borg	President	750,000	1,026,000	22,890,000	25,046,000
Bellingham	Horizon Mutual Savings Bank	George Gust	President	—0—	† 10,923,000	150,256,000	164,072,000
	Blaine Branch						
	Ferndale Branch						
	Lynden Branch						
	Mt. Vernon Branch						
Bellingham	Mt. Baker Mutual Savings Bank	James F. Grabicki	President & CEO..	† 825,000	† 3,569,000	99,587,000	111,480,000
	Blaine Branch						
	Lynden Branch						
	Mt. Vernon Branch						
	Oak Harbor Branch						

* Member Federal Reserve System

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Bellingham	Northwestern Commercial Bank (E) ..	B. L. Bauthues, Jr.	President	700,000	5,460,000	66,788,000	73,347,000
	Alabama Branch, Bellingham						
	Lakeway Branch, Bellingham						
	Northwest Avenue Branch, Bellingham						
	Lynden Branch						
Blaine	Community State Bank ...	Dennis L. Shollenburg	President	‡ 633,000	546,000	16,076,000	17,402,000
	Point Roberts Branch						
Burlington	Skagit State Bank	J. P. Bishop	President	‡ 1,680,000	6,158,000	104,229,000	114,301,000
	Anacortes Branch						
	Mount Vernon Branch ...						
	Riverside Branch						
	West Mount Vernon Branch						
	Ferry Street Branch, Sedro Woolley						
	Sedro-Woolley Branch						
Camas	Heritage Bank (E)	Russell Hartley	President	840,000	765,000	11,333,000	13,045,000
Cashmere	Cashmere Valley Bank ...	Ron Trimble	President	1,200,000	3,794,000	77,587,000	83,918,000
	Leavenworth Branch						
	Wenatchee Branch						
Centralia	First American State Bank	Dave Upham	President	660,000	875,000	9,328,000	11,035,000
Chehalis	Security State Bank	John Alexander, Jr.	President	792,000	6,968,000	75,002,000	83,646,000
	Gold Street Branch, Centralia						
	West Centralia Branch, Centralia						
	Motor Plaza Branch, Chehalis						
	South Chehalis Branch ...						
	Morton Branch						

* Member Federal Reserve System

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Chewelah.....	United Security Bank (74HC)	William C. Dashiell	President	702,000	1,214,000	25,277,000	27,471,000
	Colville Branch						
	Kettle Falls Branch						
Clarkston.....	Valley Commercial Bank	Glen Heidenreich ..	Sr. V.P./Mgr.	204,000	3,995,000	26,143,000	30,601,000
Colfax.....	Bank of Whitman.....	James H. Tribbett.	President	729,000	718,000	21,179,000	25,696,000
	Washtucna Branch						
Concrete	State Bank of Concrete...	W. D. Ross, Jr. ...	President	50,000	964,000	6,186,000	7,200,000
Coupeville	Whidbey Island Bank	Roger N. Johnson .	President	360,000	2,513,000	32,123,000	35,199,000
	Camano Island Branch ...						
	Clinton Branch						
	Oak Harbor Branch						
Davenport	The Wheatland Bank	P. E. "Gene" Clark	President	842,000	1,266,000	21,993,000	24,519,000
	Wilbur Branch.....						
	Odessa Branch.....						
Elma.....	Citizens First Bank	John Huber	President	615,000	670,000	14,191,000	15,587,000
	Hoquiam Branch						
Enumclaw	Cascade Security Bank (E) .	Darwin D. Ronngren	President	943,000	750,000	19,616,000	21,467,000
	(70HC)						
Ephrata	Security Bank of Washington	W. G. Wolford	President	1,500,000	4,428,000	77,826,000	84,335,000
	(57HC)						
	Bridgeport Branch						
	Grand Coulee Branch						
	Grant Road Branch,						
	East Wenatchee.....						
	East Wenatchee Branch ..						
	Airport Branch,						
	Moses Lake						
	Quincy Branch.....						

* Member Federal Reserve System

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Everett.....	Frontier Bank	Robert J. Dickson .	President	2,712,000	2,846,000	72,352,000	79,122,000
	(25HC)						
	Downtown Everett Branch						
	Arlington Branch.....						
	Everett Mall Office.....						
Everett.....	Olympic Bank	Murray Campbell..	President	† 7,800,000	23,258,000	296,866,000	343,354,000
	Anacortes Branch						
	Canyon Park Branch, Bothell						
	Heights Branch, Edmonds						
	Edmonds Branch, Edmonds						
	Broadway Branch, Everett						
	Evergreen Way Branch, Everett						
	Pacific Avenue Branch, Everett						
	Rucker Avenue Branch, Everett						
	Frontier Village Branch, Lake Stevens						
	Lake Stevens Branch						
	Lynnwood Branch						
	Martha Lake Branch, Lynnwood						
	Marysville Branch						
	Midway Branch						
	Monroe Branch						
	Naval Facility, Ault Field NAS						
	Oak Harbor Branch						
	Snohomish Branch						
	Stanwood Branch, Stanwood						
	Westgate Branch						

- * Member Federal Reserve System
- † Guaranty Fund
- ‡ Includes Capital Notes
- (E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Fairfield.....	Bank of Fairfield	Jay Wernz	President	200,000	3,010,000	19,323,000	22,941,000
	Spangle Branch						
Farmington....	Farmington State Bank...	C. Wayne Wexler..	President	25,000	487,000	2,595,000	3,107,000
Federal Way...	The Sound Bank	Paul DeCook	President	600,000	1,217,000	11,335,000	13,252,000
Ferndale	Whatcom State Bank.....	Paul Kaminga	President	781,000	486,000	13,111,000	14,817,000
Friday Harbor	Islanders Bank.....	Richard Kneipp ...	President	600,000	259,000	6,616,000	7,616,000
Friday Harbor	San Juan County Bank... (VHC)	Alan F. Carter	President	† 1,231,000	2,704,000	40,032,000	45,041,000
	Orcas Island Branch						
	Lopez Island Branch						
Goldendale ...	Klickitat Valley Bank ...	Wesley Kangas	President	548,000	1,583,000	26,281,000	28,977,000
	White Salmon Branch						
Lacey	First Community Bank of Washington ...	George Bowen	President	810,000	833,000	13,034,000	15,995,000
	Olympia Branch						
Latah	Bank of Latah	Jay Wernz	President	25,000	823,000	6,552,000	7,469,000
Long Beach ...	Bank of the Pacific	Gordon Herzog	President	701,000	1,664,000	26,090,000	28,699,000
	Naselle-Grays River Valley Branch						
	Ilwaco Branch						
	Ocean Park Branch						
Longview	Cowlitz Bank	Arnold Wright	President	931,000	975,000	11,978,000	17,758,000
	Kalama Branch						
Lynden	Peoples State Bank (E) .. (31HC)	Irwin J. LeCocq ...	President	† 1,680,000	2,939,000	59,136,000	64,662,000
	Meridian Branch, Bellingham						
	Everson Branch						
	Fairway Branch						
	Downtown Bellingham Branch						

* Member Federal Reserve System

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Lynnwood	City Bank (E)	Conrad Hanson	President	2,533,000	2,213,000	57,596,000	65,483,000
	Colby Branch, Everett						
	Ballinger Branch						
	Innis Arden Branch						
	Speedway Branch						
	Alderwood Plaza Branch						
	Evergreen Way Branch, Everett						
Marysville	Citizens Bank of Snohomish County	Donald V. Rhodes	President & CEO	1,012,000	144,000	12,649,000	14,121,000
	Lake Stevens Branch						
McCleary	Harbor Security Bank (VIIHC)	Richard Olin	President	693,000	461,000	16,452,000	18,037,000
	Montesano Branch						
	Central Park Branch, Aberdeen						
	Oakville Branch						
Mount Vernon	Valley Bank	Glenn Garberg	President	1,500,000	919,000	18,183,000	20,842,000
	Burlington Branch						
Newport	Pend Oreille Bank	Oliver Smith	President	600,000	349,000	5,198,000	6,261,000
Omak	Mid Valley Bank	Paul F. Farris	President	1,425,000	2,099,000	51,407,000	55,447,000
	Brewster Branch						
	Okanogan Branch						
	Oroville Branch						
	Tonasket Branch						
*Opportunity	Farmers and Merchants Bank of Rockford (E)	John G. Layman	President	1,419,000	2,506,000	61,511,000	66,811,000
	Cheney Branch						
	Rockford Branch						
	Valley Branch						
Port Orchard	First State Bank (42HC)	Robert Roland	President	330,000	2,083,000	20,339,000	22,945,000

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Port Orchard	Kitsap County Bank	Don E. Rickett	President	3,024,000	5,884,000	102,473,000	112,948,000
	Bainbridge Island Branch						
	Bangor Branch						
	East Bremerton Branch						
	Gorst Branch						
	Kingston Branch						
	South Kitsap Mall Branch						
	South Park Village Branch						
	Silverdale Branch						
	Bremerton Branch						
	Poulsbo Branch						
	Puget Sound Naval Shipyard Branch, Bremerton						
Poulsbo	Bank of Poulsbo	Mike Clementz	President	600,000	515,000	14,079,000	15,284,000
	Downtown Branch						
Pullman	Bank of Pullman (E)	Emil Schell	President	300,000	1,421,000	17,407,000	19,569,000
	(44HC)						
	Campus Branch						
Puyallup	North Grand Branch						
	Puyallup Valley Bank	Richard McKeag	President & CEO	568,000	1,510,000	26,222,000	28,501,000
	Downtown Branch						
Raymond	Summitview Branch						
	Harbor Community Bank	Michael B. Conley	President	885,000	651,000	21,174,000	22,869,000
	Grayland Branch						
Redmond	South Bend Branch						
	Bank of Redmond	Bruce Tuesley	President	1,500,000	1,502,000	17,965,000	21,153,000
	(45HC)						
Renton	Community Bank of Renton	Dave Langley	President	469,000	1,927,000	29,130,000	31,811,000
	Highlands Office Branch						

- * Member Federal Reserve System
- † Guaranty Fund
- ‡ Includes Capital Notes
- (E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
St. John	Lamont Bank of St. John.....	Howard Shields	President	50,000	2,016,000	7,139,000	9,205,000
Seattle	Algemene Bank Nederland N.V.	A. Lee Atherton	V.P./Mgr.	—0—	—0—	74,000	6,159,000
Seattle	Canadian Imperial Bank of Commerce	Gerald Jenkins	Manager	—0—	—0—	63,449,000	180,410,000
Seattle	Evergreen Bank (E)	Roy Thronson	President	560,000	2,069,000	34,583,000	44,582,000
Seattle	The Fuji Bank, Limited (Bureau)	Fumihiko Hirose	Chief Rep. Mgr.	—0—	—0—	—0—	—0—
Seattle	Hokkaido Takushoku	Takemitsu Yano	Gen. Mgr.	—0—	—0—	224,000	114,240,000
Seattle	Korea Exchange Bank	Se-Ju Oh	Gen. Mgr.	—0—	—0—	322,000	143,711,000
Seattle	Laird Norton Trust Co. ..	David E. Ellison	President	1,002,000	1,206,000	—0—	2,466,000
*Seattle	Liberty Bank of Seattle ..	J. C. Purnell	President	281,000	1,020,000	15,444,000	16,955,000
Seattle	Mitsui Bank Ltd.	Masayuki Aoki	Gen. Mgr.	—0—	—0—	127,204,000	376,187,000
Seattle	Northwest Bank (E)..... (70HC)	Hans Harjo	President	2,910,000	1,154,000	57,633,000	62,199,000
	Greenwood Branch						
	Kenmore Branch						
	Kirkland Branch						
	Inglewood Village Branch, Bothell						
**Seattle	Prudential Bank, A Savings Bank (E)....	Patrick Patrick	President	4,108,000	† 13,440,000	136,496,000	203,787,000
	Kent Branch						
	Overlake Park Branch						
	Greenwood Branch						
	Laurelhurst Branch						
	4th & Stewart Branch						

- * Member Federal Reserve System
 ** Stock Savings Bank
 † Guaranty Fund
 ‡ Includes Capital Notes
 (E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
**Seattle	Savings Bank of Puget Sound (E)	Robert B. Weber	President	† 13,991,000	† 61,561,000	436,951,000	697,965,000
	Totem Lake Limited Branch Facility						
	Bellevue Branch						
	Bremerton Branch						
	Burien Branch						
	Federal Way Branch						
	Lynnwood Branch						
	Mercer Island Branch						
	Overlake Branch						
	Ballard Branch						
	First Hill Branch						
	Northgate Branch						
	Queen Anne Branch						
	University Branch						
	Washington Building Branch						
	West Seattle Branch						
	Tacoma Mall Branch						
	Southcenter Branch						
	Aurora Branch						
	Totem Lake Limited Branch Facility						
Seattle	Savings Bank Trust Co.	Fred O. Paulsell, Jr.	President	205,000	764,000	75,000	1,047,000
Seattle	Seattle Trust & Savings Bank (E)	Everil E. Loyd, Jr.	President	† 21,940,000	14,572,000	537,159,000	616,522,000
	Seattle Trust Bellevue Bank						
	Seattle Trust Crossroads Bank						
	Seattle Trust Crossroads Drive-in						
	Seattle Trust Burien Bank						
	Seattle Trust Burien Drive-in						
	Seattle Trust dba Cle Elum State						

* Member Federal Reserve System

** Stock Savings Bank

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Seattle Trust						
	Des Moines Bank						
	Seattle Trust Rose Hill						
	Bank						
	Seattle Trust						
	Lacey Bank						
	Mercer Island Branch,						
	Mercer Island						
	Olympia Branch, Seattle						
	Trust & Savings						
	Bank						
	Seattle Trust						
	Redmond Bank						
	Seattle Trust						
	Renton Bank						
	Seattle Trust						
	dba Cle Elum						
	State Bank, Roslyn						
	Ballard Bank, Seattle						
	Trust & Savings						
	Bank, Seattle						
	Seattle Trust Boren and						
	Madison Bank,						
	Seattle						
	Seattle Trust Fourth and						
	Union Bank, Seattle						
	Seattle Trust Green						
	Lake Bank, Seattle						
	Seattle Trust Hoge						
	Building Bank,						
	Seattle						
	Seattle Trust Northgate						
	Bank, Seattle						
	Seattle Trust Pioneer						
	Square Bank, Seattle ...						
	Seattle Trust Richmond						
	Highlands Bank,						
	Seattle						

* Member Federal Reserve System

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Seattle Trust Richmond Highlands Drive-in Bank, Seattle						
	Seattle Trust Riverton Heights Bank, Seattle ..						
	Seattle Trust Riverton Heights Drive-in Bank, Seattle						
	Seattle Trust Sand Point Bank, Seattle						
	Seattle Trust Sixth & Olive Bank, Seattle						
	Seattle Trust University Village Bank, Seattle ...						
	University Drive-In Branch, Seattle						
	West Seattle Branch, Seattle						
	Seattle Southcenter Branch, Seattle Trust, Tukwila						
	Tumwater Branch, Seattle Trust & Savings Bank						
Seattle	Standard Chartered Bank Public Limited Company	David S. Brown, Jr.	Manager	—0—	—0—	4,003,000	15,815,000
Seattle	The Bank of Seattle	Dean Hubbard	President	2,138,000	1,679,000	40,039,000	44,459,000
	(48HC)						
	North City Branch						
	The Highlands Branch ...						
	Denny Regrade Branch						
Seattle	The Bank of Tokyo, Ltd.	Toshiaki Sasaki	Gen. Mgr.	—0—	—0—	321,622,000	346,891,000

- * Member Federal Reserve System
- ** Stock Savings Bank
- † Guaranty Fund
- ‡ Includes Capital Notes
- (E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Seattle	The Hong Kong and Shanghai Banking Corp.	H. E. Dawson	Sen. V.P. & Mgr.	—0—	—0—	19,868,000	36,727,000
Seattle	The Sumitomo Bank Limited	Koh Komatsu	Gen. Mgr.	—0—	—0—	80,979,000	301,925,000
Seattle	Taiyo Kobe Bank	Kazushi Kuwabara.	Gen. Mgr.	—0—	—0—	12,028,000	243,642,000
**Seattle	Washington Mutual Savings Bank (E)	Lawrence Connell..	President	6,114,000	† 170,603,000	2,797,561,000	3,378,051,000
	Grays Harbor Branch, Aberdeen						
	Auburn Branch						
	Bellevue Branch						
	Overlake Park Branch, Bellevue						
	Bellingham Branch						
	Chehalis Branch						
	Aurora Village Branch, Edmonds						
	Everett Branch						
	Federal Way Branch						
	Grandview Branch						
	Kennewick Branch						
	Totem Lake Branch, Kirkland						
	Longview Branch						
	Olympia Branch						
	Pullman Branch						
	Renton Branch						
	Ballard Branch, Seattle ...						
	Broadway Branch, Seattle						
	Crown Hill Branch, Seattle						
	Martin Luther King Jr. Branch, Seattle						

* Member Federal Reserve System

** Stock Savings Bank

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Freeway Park Branch, Seattle						
	Magnolia Branch, Seattle						
	Northgate Branch, Seattle						
	Times Square Branch, Seattle						
	University Branch, Seattle						
	Wedgwood Branch, Seattle						
	• West Seattle Branch, Seattle						
	White Center Branch, Seattle						
	Northtown Branch, Spokane						
	Spokane Branch						
	Richland Branch						
	Walla Walla Branch						
	Valley Branch, Spokane ..						
	Lakewood Branch, Tacoma						
	Tacoma Narrows, Branch, Tacoma						
	Vancouver Branch						
	West Yakima Branch						
	Yakima Branch						
Shelton	Hood Canal State Bank (E)	M. D. Edwards ...	President	467,000	589,000	16,762,000	17,966,000
	Allyn Branch						
	Hoodsport Branch						
Silverdale	Silverdale State Bank	Robert E. Gordon .	President	200,000	627,000	10,543,000	11,461,000
Silverdale	Suburban State Bank	Ken H. Hermanson	President	543,000	973,000	16,979,000	18,755,000
	East Bremerton Branch ..						
	West Bremerton Branch ..						

* Member Federal Reserve System

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Snohomish	First Heritage Bank of Snohomish	Hal Shelton	President	1,050,000	790,000	9,327,000	11,212,000
	Hillcrest Branch, Everett						
Spokane	Bank of Spokane (68HC)	John A. Ritchie	President	1,539,000	1,287,000	31,014,000	34,272,000
	Spokane Valley Regional Office						
Spokane	Lincoln Mutual Savings Bank (E)	Jim Calderhead	President	—0—	† 14,075,000	449,312,000	485,759,000
	Bellevue Branch						
	Cheney Branch						
	Colfax Branch						
	Ephrata Branch						
	Everett Branch						
	Kelso Branch						
	Kent Branch						
	Pullman Branch						
	Ritzville Branch						
	Seattle Branch						
	Appleway Branch, Spokane						
	Lincoln Square Branch, Spokane						
	Manito Branch, Spokane						
	Northwest Blvd. Branch, Spokane						
	Town & Country Branch, Spokane						
Spokane	Washington Trust Bank (57HC)	Thomas L. Perko	President	5,200,000	23,036,000	373,702,000	421,929,000
	Deer Park Branch, Deer Park						

* Member Federal Reserve System

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Moses Lake						
	Downtown Branch.....						
	Opportunity Pines						
	Branch, Opportunity ...						
	Downtown Drive-in						
	Branch, Spokane						
	East Sprague Drive-in						
	Branch, Spokane						
	East Trent Drive-in						
	Branch, Spokane						
	Francis Avenue Branch,						
	Spokane						
	Indiana Avenue Branch,						
	Spokane						
	Medical Center Branch,						
	Spokane						
	North Monroe Drive-in						
	Branch, Spokane						
	Northgate Branch,						
	Spokane						
	Northtown Branch,						
	Spokane						
	Shadle Branch, Spokane ..						
	South Hill Drive-in						
	Branch, Seattle						
	Sullivan & Broadway						
	Branch, Spokane						
	University City Branch,						
	Spokane						
Stanwood.....	Bank of Stanwood	Bill Brokaw	Chairman	1,100,000	2,796,000	49,039,000	53,623,000
	Smokey Point Branch,						
	Arlington						
Stevenson	Columbia Gorge Bank	George F.					
		Christensen	President	500,000	722,000	15,958,000	17,292,000
	Bingen Branch						
	Wind River Valley,						
	Carson						

* Member Federal Reserve System

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

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Supervisor of Banking

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DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Tacoma	Tacoma Bank	Jim Tuttle	President	1,960,000	1,102,000	28,913,000	32,729,000
	Fife Branch .....	.....	.....	.....	.....	.....	.....
	Market Place Branch, Tacoma .....	.....	.....	.....	.....	.....	.....
	72nd & Pacific Branch, Tacoma .....	.....	.....	.....	.....	.....	.....
	University Place Branch ..	.....	.....	.....	.....	.....	.....
Tacoma	The Union Bank	Joseph W. Pelkey ..	President	1,267,000	1,819,000	40,719,000	44,422,000
	(77HC)						
	99th & Pacific Branch Tacoma .....	.....	.....	.....	.....	.....	.....
	South 35th & Union Avenue Branch, Tacoma	.....	.....	.....	.....	.....	.....
	Gig Harbor Branch .....	.....	.....	.....	.....	.....	.....
**Tacoma	United Bank, A Savings Bank	Dennis Halvorson ..	President	4,400,000	† 20,784,000	241,889,000	273,456,000
	Bremerton Branch .....	.....	.....	.....	.....	.....	.....
	Puyallup Branch .....	.....	.....	.....	.....	.....	.....
	80th & Pacific Branch, Tacoma .....	.....	.....	.....	.....	.....	.....
	Lakewood Branch, Tacoma .....	.....	.....	.....	.....	.....	.....
	Lincoln Branch, Tacoma .....	.....	.....	.....	.....	.....	.....
	Proctor Branch, Tacoma ..	.....	.....	.....	.....	.....	.....
	Stadium Branch, Tacoma ..	.....	.....	.....	.....	.....	.....
	University Place Branch, Tacoma .....	.....	.....	.....	.....	.....	.....
Tumwater	Tumwater State Bank	Steve Meyers	President	660,000	525,000	9,680,000	11,377,000
	(VIIIHC)						
	West Olympia Branch ....	.....	.....	.....	.....	.....	.....
*Uniontown ...	Farmers State Bank	R. L. Goedde	President	25,000	1,082,000	7,109,000	8,225,000
Vancouver	1st Independent Bank	Wm. J. Firstenburg	President	2,600,000	35,239,000	25,580,000	252,361,000
	Battleground Branch .....	.....	.....	.....	.....	.....	.....
	Brush Prairie Branch .....	.....	.....	.....	.....	.....	.....

* Member Federal Reserve System

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Dollars Corner Branch, Battleground.....						
	Hazel Dell Branch						
	LaCenter Branch.....						
	Ridgefield Branch.....						
	Evergreen Branch, Vancouver						
	Fairgrounds Branch, Vancouver						
	4th Plain Branch, Vancouver						
	Heights Branch, Vancouver						
	Minnehaha Branch, Vancouver						
	Orchards Branch, Vancouver						
	Sifton Branch, Vancouver						
Walla Walla ...	Bank of the West.....	Wes Colley.....	President	1,258,000	634,000	18,902,000	22,583,000
	Downtown Branch.....						
Waterville	Mid State Bank	Keith Brighton	President	480,000	446,000	7,109,000	9,096,000
Wenatchee	Central Washington Bank.....	D. M. Kirby	President	1,545,000	3,582,000	79,831,000	85,647,000
	(65HC)						
	Chelan Branch.....						
	Manson Branch.....						
	City Center Branch, Wenatchee.....						
	Valley North Branch, Wenatchee.....						
Winslow	American Marine Bank (E)	David R. Goller ...	President	† 1,525,000	3,480,000**	68,522,000	74,550,000
	East Bremerton Branch, Bremerton						
	Westgate Branch, Bremerton						
	North Kitsap Branch, Kingston						

- * Member Federal Reserve System
- ** Includes \$300,000 sinking fund for capital notes.
- † Guaranty Fund
- ‡ Includes Capital Notes
- (E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1983

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Poulsbo Branch						
	Village Branch, Winslow ..						
	West Poulsbo Branch						
	Fort Orchard Branch						
	Seattle Branch						
Winthrop	Farmers State Bank	Frank Buell	President	25,000	617,000	3,121,000	3,764,000
Yakima	Yakima Valley Bank	Doug Pringle	President	1,018,000	1,166,000	26,113,000	29,638,000
	Selah Branch						
	Glennwood Branch						
	TOTAL			\$ 137,795,000	\$ 530,041,000	\$8,730,358,000	\$11,376,597,000

- * Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

BANK HOLDING COMPANIES WHICH OWN STATE CHARTERED BANKS

BANK HOLDING COMPANY NUMBERS

BANK HOLDING COMPANY NAME

25 HC	Frontier Financial Corp.
31 HC	Independent Bancorp.
42 HC	First State Bancshares, Inc.
44 HC	Community Bancorporation
45 HC	Redmond Bancorp.
48 HC	Seattle Bancorporation
57 HC	W. T. B. Financial Corporation
59 HC	North Pacific Bancorporation
65 HC	Central Bancorporation
68 HC	BOS Financial Corp.
70 HC	First Northwest Bancorporation
74 HC	United Security Bancorporation
77 HC	Ubanco, Inc.
83 HC	Western Independent Bancshares, Inc.
85 HC	Western Bank Holding Company
V HC	Puget Sound Bancorp, Tacoma
VII HC	Washington Independent Bancshares, Inc. (Olympia)
VIII HC	Washington Community Bancshares, Inc. (Tacoma)

INDUSTRIAL LOAN COMPANIES

Consolidated statement of assets and liabilities of 27 Industrial Loan Companies operating 187 offices as of the close of business, December 31, 1983.

All figures rounded to the nearest thousand.

ASSETS

Total cash and due from banks	\$ 4,762,000
Notes secured by hypothecated investment certificates (No. 46,495)	\$686,050,000
Discounted notes and contracts (No. 3).....	1,000
All other loans (No. 35).....	<u>7,156,000</u>
Sub-total	\$693,207,000
Less: Valuation allowances.....	<u>7,012,000</u>
Total loans and discounts.....	\$686,195,000
Leasehold improvements	79,000
Furniture and fixtures	522,000
Foreclosures	503,000
Other assets	<u>1,556,000</u>
TOTAL ASSETS.....	\$693,617,000

LIABILITIES

Paid in on outstanding investment certificates, hypothecated	\$ 85,519,000
Total notes and accounts payable.....	191,250,000
Reserve for unearned income.....	299,000,000
Other liabilities	<u>5,981,000</u>
TOTAL LIABILITIES.....	\$581,750,000

CAPITAL ACCOUNTS

TOTAL CAPITAL ACCOUNTS	<u>\$111,867,000</u>
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	<u>\$693,617,000</u>

STATEMENT OF INCOME AND EXPENSES OF INDUSTRIAL LOAN COMPANIES FOR THE YEAR 1983

GROSS INCOME DERIVED FROM INDUSTRIAL LOAN BUSINESS

Interest on loans secured by certificates taken into income	\$53,320,000
Income taken on discounted notes and contracts	—0—
Interest collected on all other loans	705,000
Interest and dividends on securities	217,000
Investigation fees on loans secured by certificates	1,217,000
Income from service fees on loans secured by certificates	1,365,000
Income from charges made on certificate delinquent installments	1,054,000
Insurance commissions	386,000
Miscellaneous income	96,000
Total gross income derived from industrial loan business	\$58,360,000

EXPENSES OF CONDUCTING INDUSTRIAL LOAN BUSINESS

Advertising	\$ 538,000
Salaries	4,302,000
Transportation	139,000
Communication	425,000
Stationery and printing	147,000
Office expense (includes rent)	1,038,000
Credit information	769,000
Legal and collection	222,000
Insurance and bonding	82,000
Depreciation	198,000
Donations and dues	23,000
Taxes and licenses	1,035,000
Recording and releasing	329,000
Auditing and examination	32,000
Supervision and administration	4,051,000
Expenses on repossessed personal property	22,000
Miscellaneous expense	1,789,000

Total expenses of conducting industrial loan business \$15,141,000

Net current operating earnings \$43,219,000

Total Profits on assets sold or exchanged, recoveries and reductions in valuation

allowances \$ 137,000

Total Losses, charge-offs and additions to valuation allowances 3,770,000

Net profit before interest on borrowed money, income taxes and dividends \$39,586,000

Interest:

On notes to parent company or affiliate \$16,685,000

Or discount on notes sold 276,000

Federal Income Taxes 9,798,000

Dividends 1,009,000

Net profit after interest, taxes and dividends \$ 11,818,000

Additions to capital account, assessments and other contributions 11,787,000

Deductions from capital account, payments on subordinated claims or other deductions 170,000

Net change in total capital account \$23,435,000

Total Capital account at beginning of period (Adjusted) 88,432,000

Total Capital account at end of period \$111,867,000

Figures rounded to the nearest thousand.

THREE-YEAR ANALYSIS OF INDUSTRIAL LOAN COMPANIES

	1981	1982	1983
Number of Industrial Loan Companies	25	26	27
Number of Industrial Loan Offices	216	189	187
Total Amount of Loans Made	\$155,251,000	\$296,339,000	\$869,909,928
Total Number of Loans Made	15,822	32,434	41,927
Total Amount of Notes Outstanding	\$255,751,000	\$503,327,000	\$686,050,000
Total Number of Notes Outstanding	19,544	37,264	46,495
Paid in on Outstanding Certificates	\$ 24,148,000	\$ 58,953,000	\$ 85,519,000
Amount of All other loans (New 1980)	\$ 847,000	\$ 3,263,000	\$ 7,156
Number of All other loans (New 1980)	24	19	35
Number of Contracts	265	29	3
Amount of Contracts	\$ 85,000	\$ 5,000	\$ 1,000
Total Assets	\$265,759,000	\$507,296,000	\$693,617,000
<u>Average Size of Loan Made During Period</u>	<u>\$ 9,812</u>	<u>\$ 9,137</u>	<u>\$ 20,748</u>

Note: With exception of Average Size of Loan Made During Period, all dollar amounts shown to nearest Thousandths of dollars.

**DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF
DECEMBER 31, 1983**

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS
Acme Industrial Loan Company	*Seattle	\$ 200,000	\$ 1,870,000
Aetna Industrial Loan Company	*Renton	500,000	24,734,000
	Lynnwood .....	.....	.....
	Pasco .....	.....	.....
	Redmond .....	.....	.....
	Seattle .....	.....	.....
	Seattle .....	.....	.....
	Spokane .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
	Walla Walla .....	.....	.....
	Yakima .....	.....	.....
Associates Industrial Loan Company	*Tacoma	1,100,000	69,862,000
	Bellevue .....	.....	.....
	Bellingham .....	.....	.....
	Edmonds .....	.....	.....
	Federal Way ....	.....	.....
	Moses Lake .....	.....	.....
	Mt. Vernon .....	.....	.....
	Olympia .....	.....	.....
	Renton .....	.....	.....
	Seattle .....	.....	.....
	Spanaway .....	.....	.....
	Spokane .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
	Tacoma .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
Avco Industrial Loan Company	*Seattle	475,000	12,294,000
	Burien .....	.....	.....
	Everett .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
BarclaysAmerican Industrial Loan Company ...	*Seattle	400,000	25,952,000
	Auburn .....	.....	.....
	Bellingham .....	.....	.....
	E. Wenatchee ...	.....	.....
	Kirkland .....	.....	.....
	Seattle .....	.....	.....
	Seattle .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
Beneficial Industrial Loan Company	*Seattle	1,000,000	52,169,000
	Bellevue .....	.....	.....
	Bellingham .....	.....	.....

**DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF
DECEMBER 31, 1983—Continued**

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS
	Bremerton .....	.....	.....
	Everett .....	.....	.....
	Opportunity .....	.....	.....
	Pasco .....	.....	.....
	Puyallup .....	.....	.....
	Redmond .....	.....	.....
	Renton .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
	Yakima .....	.....	.....
C.I.T. Industrial Loan Company	*Seattle	175,000	24,313,000
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
Cascade Industrial Loan Company	Renton	25,000	1,005,000
Citicorp Industrial Loan Company	*Seattle	300,000	113,559,000
	Bellevue .....	.....	.....
	Lacey .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
Commercial Credit Plan Industrial Loan Company	*Seattle	250,000	10,473,000
	Bellevue .....	.....	.....
	Spokane .....	.....	.....
Credithrift Industrial Loan Company	*Seattle	1,000,000	25,176,000
	Bellevue .....	.....	.....
	Bremerton .....	.....	.....
	Burien .....	.....	.....
	Everett .....	.....	.....
	/ Federal Way .....	.....	.....
	Kent .....	.....	.....
	Lynnwood .....	.....	.....
	Olympia .....	.....	.....
	Parkland .....	.....	.....
	Spokane .....	.....	.....
	Spokane .....	.....	.....
	Toppenish .....	.....	.....
	Vancouver .....	.....	.....
	Yakima .....	.....	.....
Crown Industrial Loan Company	Renton	25,000	2,546,000
Economy Industrial Loan Company	Seattle	50,000	993,000
Evergreen Beneficial Industrial Loan Company	*Spokane	350,000	18,983,000
	Anacortes .....	.....	.....
	Kent .....	.....	.....
	Lynnwood .....	.....	.....
	Olympia .....	.....	.....

**DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF
DECEMBER 31, 1983—Continued**

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS
FinanceAmerica Industrial Loan Company	Bellevue	50,000	4,395,000
Finance One Industrial Loan Company	*Seattle	650,000	12,818,000
	Bremerton .....	.....	.....
	Burien .....	.....	.....
	Federal Way ....	.....	.....
	Lacey .....	.....	.....
	Lynnwood .....	.....	.....
	Mt. Vernon .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
General Industrial Loan Company	Bellevue	150,000	219,000
Household Industrial Loan Company	*Seattle	1,200,000	103,162,000
	Aberdeen .....	.....	.....
	Bellevue .....	.....	.....
	Bellingham .....	.....	.....
	Bremerton .....	.....	.....
	Burien .....	.....	.....
	Camas .....	.....	.....
	Chehalis .....	.....	.....
	E. Wenatchee ...	.....	.....
	Everett .....	.....	.....
	Everett .....	.....	.....
	Federal Way ....	.....	.....
	Kent .....	.....	.....
	Longview .....	.....	.....
	Lynnwood .....	.....	.....
	Olympia .....	.....	.....
	Opportunity .....	.....	.....
	Puyallup .....	.....	.....
	Renton .....	.....	.....
	Richland .....	.....	.....
	Seattle .....	.....	.....
	Seattle .....	.....	.....
	Spokane .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
	Tacoma .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
	Walla Walla ....	.....	.....
	Yakima .....	.....	.....
Lee James Industrial Loan Company	Seattle	50,000	2,117,000
Manufacturers Hanover Industrial Loan Co.	Bellevue	50,000	14,147,000
Mellon Industrial Loan Company	*Bellevue	425,000	14,623,000
	Auburn .....	.....	.....
	Bellingham .....	.....	.....

**DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF
DECEMBER 31, 1983—Continued**

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS
	Everett .....	.....	.....
	Olympia .....	.....	.....
	Seattle .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
	Wenatchee .....	.....	.....
Norwest Financial Industrial Loan Company	*Seattle	800,000	28,597,000
	Auburn .....	.....	.....
	Bellevue .....	.....	.....
	Bellingham .....	.....	.....
	Bremerton .....	.....	.....
	Dishman .....	.....	.....
	Everett .....	.....	.....
	Federal Way ....	.....	.....
	Kennewick .....	.....	.....
	Lynnwood .....	.....	.....
	Olympia .....	.....	.....
	Puyallup .....	.....	.....
	Renton .....	.....	.....
	Seattle .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
Peoples Industrial Loan Company	Seattle	—0—	—0—
Rainier Industrial Loan Company	*Renton	1,000,000	19,456,000
	Everett .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
Security Pacific Industrial Loan Company	*Tukwila	1,000,000	5,052,000
	Bellevue .....	.....	.....
TransAmerica Industrial Loan Company	*Spokane	550,000	83,714,000
	Bellevue .....	.....	.....
	Bremerton .....	.....	.....
	Centralia .....	.....	.....
	Federal Way ....	.....	.....
	Kennewick .....	.....	.....
	Longview .....	.....	.....
	Lynnwood .....	.....	.....
	Olympia .....	.....	.....
	Seattle .....	.....	.....
	Seattle .....	.....	.....
	Tacoma .....	.....	.....
	Tukwila .....	.....	.....
	Vancouver .....	.....	.....
	Walla Walla .....	.....	.....
	Wenatchee .....	.....	.....
	Yakima .....	.....	.....

**DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF
DECEMBER 31, 1983—Continued**

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS
U.S. Creditcorp Industrial Loan Company	*Bellevue	100,000	19,274,000
	Vancouver .....	.....	.....
United Finance Industrial Loan Company	Kennewick	50,000	2,114,000
TOTALS		\$11,925,000	\$693,617,000

*Principal Office
(188 offices—29 companies)

**DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF
DECEMBER 31, 1983**

NAME OF COMPANY	ADDRESS	CITY
Acme Finance Co., Inc.	252 Central Bldg., 810-3rd Ave.	Seattle
Aetna Finance Co., Inc.	321 Burnett Ave. So.	Renton
	19505-H 44th Ave. West	Lynnwood
	2508-A Sylvester Street	Pasco
	16704 Redmond Way	Redmond
	13254 Aurora Ave. No.	Seattle
	15724 First Ave. So	Seattle
	North 3803 Division	Spokane
	10525 E. Sprague	Spokane
	1314 E. 72nd Street	Tacoma
	8109 N.E. Vancouver Mall Dr. ..	Vancouver
	301 East Main Street	Walla Walla
	3803 W. Nob Hill Blvd.	Yakima
Associates Financial Services Co. of WA, Inc.	8815 So. Tacoma Way	Tacoma
	15015 Main St., Suite 106	Bellevue
	2201 Elm Street	Bellingham
	326 Main Street	Edmonds
	30821 Pacific Hwy. So.	Federal Way
	823 West Broadway	Moses Lake
	1301 Riverside Drive	Mt. Vernon
	825 Legion Way	Olympia
	3184 N.E. Sunset Blvd.	Renton
	14339 Lake City Way N.E.	Seattle
	16204 Pacific Ave.	Spanaway
	North 9107 Country Homes Blvd.	Spokane
	South 17 Washington Street	Spokane
	6715 South 19th Street	Tacoma
	6101-100th Street S.W.	Tacoma
	5701 North 26th	Tacoma
	6400-D N.E. Highway 99	Vancouver
Avco Financial Services of Washington, Inc.	1912-4th Ave.	Seattle
	153 S.W. 153rd Street	Burien
	2936 Colby Ave.	Everett
	East 36 Wellesley Ave.	Spokane
	2913 South 38th Street	Tacoma
BarclaysAmerican, Inc.	536 Westlake Ave. No.	Seattle
	104 East Main	Auburn
	1300 West Holly, Suite B	Bellingham
	Suite B-1, 230 Grant Road	E. Wenatchee
	128 Central Way	Kirkland
	8980 Westwood Village Mall S.W.	Seattle
	12708 Lake City Way N.E.	Seattle
	1810 South Mildred	Tacoma
	516 S.E. Chkalov Dr., Suite 41 ..	Vancouver
Barto Loans, Inc.	505-3rd Ave.	Seattle
Beneficial Finance Co. of Washington, Inc.	11050 Fifth Ave. N.E.	Seattle
	14150 N.E. 20th	Bellevue
	4200 Meridian, Suite 101	Bellingham
	616 Pacific Ave.	Bremerton

DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF DECEMBER 31, 1983—Continued

NAME OF COMPANY	ADDRESS	CITY
Beneficial Finance Co. of Washington, Inc. (Cont).	909 Everett Mall Way S.E.	Everett
	East 11305 Sprague Ave.	Opportunity
	325 West Lewis Street.....	Pasco
	1419 East Main Street.....	Puyallup
	15670 Redmond Way.....	Redmond
	Renton Shopping Center.....	Renton
	11001 Bridgeport Way S.W.	Tacoma
	108 West Evergreen Blvd.	Vancouver
	124 East Walnut.....	Yakima
C.I.T. Financial Services, Inc.	10740 Meridian Ave. No.	Seattle
	East 2814 Sprague Ave.	Spokane
	6812 South Tacoma Way.....	Tacoma
	4821 Northeast Thurston Way....	Vancouver
Cascade Credit Company, Inc.	10829 S.E. 176th.....	Renton
Citicorp Washington Financial Center, Inc.	9750 Third Ave. N.E.	Seattle
	616—120th Ave. N.E.	Bellevue
	4224 Sixth Ave. S.E.	Lacey
	North 300 Argonne Road.....	Spokane
	3802 South Warner.....	Tacoma
Commercial Credit Corporation.....	13252 Aurora Ave. No.	Seattle
	10425 N.E. Eighth Street.....	Bellevue
	North 3515 Division.....	Spokane
Credithrift of America, Inc.	9413—16th Ave. S.W.	Seattle
	13401 Bellevue-Redmond Rd.	Bellevue
	4226 Kitsap Way.....	Bremerton
	15403 First Ave. So.	Burien
	3813 Rucker Ave., Suite A.....	Everett
	1414 S. 324th, Suite 109.....	Federal Way
	328 West Meeker Street.....	Kent
	6126—196th Street S.W.	Lynnwood
	3700 Martin Way.....	Olympia
	11002 Pacific Ave.	Parkland
	West 503 Francis Ave.	Spokane
	3012—29th Ave. East.....	Spokane
	214 West First Ave.	Toppenish
	616-D N.E. 81st Street.....	Vancouver
	911 South First Street.....	Yakima
Crown Finance Company.....	725 Rainier Ave. So.	Renton
Economy Finance Company, Inc.	1511—3rd Ave., #617.....	Seattle
FinanceAmerica Corporation.....	150 Bellevue Way, Suite 103	Bellevue
Finance One Corporation.....	600 University St., Suite 1930....	Seattle
	516—5th Street.....	Bremerton
	14300 First Ave. So.	Burien
	32700 Pacific Hwy. South.....	Federal Way
	#3 South Sound Center.....	Lacey

**DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF
DECEMBER 31, 1983—Continued**

NAME OF COMPANY	ADDRESS	CITY
Finance One Corporation (Cont.)	4100—200th St. SW	Lynnwood
	321 East College Way	Mt. Vernon
	5441 South Tacoma Way	Tacoma
	2409 Main Street	Vancouver
General Finance Corporation	12207 N.E. 8th	Bellevue
Household Finance Corporation	1425—4th Ave.	Seattle
	100 "I" St., Old World Bldg.	Aberdeen
	10116 N.E. 8th St.	Bellevue
	1420 Cornwall Ave.	Bellingham
	510 Washington Bldg., Suite 220 ..	Bremerton
	160 S.W. 152nd St.	Burien
	233 N.E. 4th Ave.	Camas
	855 N.E. Hampe Rd.	Chehalis
	612 Valley Mall Parkway	E. Wenatchee
	8512 Evergreen Way	Everett
	1618 Hewitt Ave.	Everett
	2020 So. 320th, Bldg. A	Federal Way
	1421 West Meeker St.	Kent
	3144 Ocean Beach Hwy.	Longview
	18700—33rd Ave. W., Suite E	Lynnwood
	507 A Capitol Way	Olympia
	East 10812 Sprague Ave.	Opportunity
	12020 Meridian So.	Puyallup
	31 So. Grady Way	Renton
	1300 Columbia Center Blvd.	Richland
	2305 N.W. Market St.	Seattle
	1123 North 205th St.	Seattle
	North 6510 Division St.	Spokane
	West 525 Riverside Ave.	Spokane
	10325 Plaza Dr. S.W.	Tacoma
	115 South 11th St.	Tacoma
	7250 Pacific Ave.	Tacoma
	1015 Main St.	Vancouver
	15 East Main St.	Walla Walla
	312 East Yakima Ave.	Yakima
Lee James Finance	917 North 130th	Seattle
Mellon Financial Services Corporation	833—108th Ave. N.E.	Bellevue
	2804 Auburn Way North	Auburn
	1521 Cornwall Ave.	Bellingham
	2801 Wetmore	Everett
	2627 Ninth Ave. W., Suite B	Olympia
	543 Northgate Way, Suite 109	Seattle
	North 4929 Division Street	Spokane
	5312 Pacific Ave.	Tacoma
	6617 E. Mill Plain Blvd.	Vancouver
	102 South Mission Street	Wenatchee

**DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF
DECEMBER 31, 1983—Continued**

NAME OF COMPANY	ADDRESS	CITY
Norwest Financial Washington, Inc.	1925-4th Ave.	Seattle
	Suite 1-A, 240 Auburn Way So.	Auburn
	Suite J-5, Crossroads Shopping Center	Bellevue
	1321 King Street	Bellingham
	4020 Wheaton Way	Bremerton
	East 8423 Sprague Ave.	Dishman
	1506 Pacific Ave.	Everett
	33130 Pacific Hwy. So.	Federal Way
	3311 W. Clearwater Ave.	Kennewick
	4114-198th Street S.W.	Lynnwood
	413 South Washington St.	Olympia
	11402 Meridian Ave. So.	Puyallup
	607 Third Street	Renton
	1110 No. 175th St., Suite 107	Seattle
	North 6021 Division St.	Spokane
	4020 So. Steele St., Suite 104	Tacoma
Peoples Credit Corporation	2411 4th Ave.	Seattle
Personal Loan Company, Inc.	707 Simpson Ave.	Hoquiam
Rainier Credit Company	258 S.W. 43rd St.	Renton
	7207 Evergreen Way	Everett
	S. 104 Freya St.	Spokane
	7018 S. Sprague	Tacoma
Security Pacific Finance Corporation	16400 So. Center Pky., #205	Tukwila
	600-108th Ave. N.E., Suite 903 ...	Bellevue
Standard Finance Company	West 421 First Ave.	Spokane
TransAmerica Financial Services	West 1500-4th Ave.	Spokane
	11058 Main Street	Bellevue
	4040 Wheaton Way	Bremerton
	111 So. Tower Ave.	Centralia
	1010 S. 336th	Federal Way
	7601 West Clearwater	Kennewick
	1338 Commerce St.	Longview
	18910 28th Ave. West	Lynnwood
	711 So. Capitol Way	Olympia
	18000 Pacific Hwy. S.	Seattle
	10700 Meridian Ave. North	Seattle
	2000 Tacoma Mall Office Bldg., Suite 363	Tacoma
	14900 Interurban Ave. So.	Tukwila
	1220 Main Street	Vancouver
	3 South 1st Street	Walla Walla
	23 S. Wenatchee Ave., Suite 204 ..	Wenatchee
	402 East Yakima Ave.	Yakima
United Finance Co. of Kennewick	16 South Benton	Kennewick

**DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF
DECEMBER 31, 1983—Continued**

NAME OF COMPANY	ADDRESS	CITY
West Beneficial Finance, Inc.	West 507 Sprague Ave.	Spokane
	909 Commercial Ave.	Anacortes
	24025—104th Ave. S.E.	Kent
	4200—196th Street S.W.	Lynnwood
	400 Cooper Point Rd.	Olympia

**COMPOSITE BALANCE SHEET OF 187 CONSUMER FINANCE COMPANY LICENSEES
As of December 31, 1983**

ASSETS	Column 1 Consumer Loan Business	Column 2 All Other Business	Column 3 Total Business
Cash on hand and in banks	\$(1,570,000)	\$ 3,503,000	\$ 1,933,000
(a) Gross Receivables	92,332,000	194,551,000	286,883,000
(b) Less: Unearned Discount	17,511,000	42,449,000	59,960,000
(c) Total Net Loans Receivable	74,821,000	152,102,000	226,923,000
(d) Less: Reserve for Bad Debts	2,515,000	2,177,000	4,692,000
(e) Adjusted Net Receivables	72,306,000	149,925,000	222,231,000
Real Estate (less Depreciation)	—0—	15,000	15,000
Furniture, Fixtures and Equipment (less Depreciation)	778,000	584,000	1,362,000
Deferred Charges	1,173,000	5,391,000	6,564,000
Other Assets used in Consumer Loans	6,276,000	—0—	6,276,000
Other Assets not used on Consumer Loans	—0—	21,017,000	21,017,000
Total Assets	\$ 78,963,000	\$180,435,000	\$259,398,000

LIABILITIES AND CAPITAL

TOTAL

Accounts and Notes Payable	
(a) Banks	\$ 1,515,000
(b) Due Parent Company or Affiliate	164,441,000
(c) Other Short Term Notes and Accounts	2,531,000
Bonds and Long Term Notes and Accounts	382,000
Other Liabilities	
(a) Accrued Expenses	2,221,000
(b) Dealers Reserve	342,000
(c) Other	(117,000)
Net Worth (if individual or partnership)	182,000
Capital Stock (if corporation)	—0—
(a) Preferred	(94,000)
(b) Common	1,138,000
Branch Office Capital (for corporation operating in several States: portion that applies to Washington State)	58,097,000
Appropriated Surplus or Capital Reserves	24,660,000
Earned Surplus (including undivided profits)	4,100,000
Total Liabilities and Capital	\$259,398,000

THREE-YEAR ANALYSIS OF CONSUMER FINANCE COMPANIES

	1981	1982	1983
Number of Licensed Offices	219	191	188
Number of Offices Reporting	219	191	187
Total Loans Made	66,366	39,295	43,107
Net Amount of Loans Made	\$ 96,575,000	\$59,748,000	\$71,370,000
Total Loans Outstanding	123,730	77,712	57,822
Amount of Loans Outstanding (Net)	\$130,557,000	\$85,134,000	\$74,821,000
Total Assets	\$130,286,000	\$91,431,000	\$78,963,000
Net Earnings Before Interest on Borrowed Funds ..	\$ 10,817,000	\$ 6,913,000	\$ 3,228,000
Monthly Rate Collected	1.71%	1.70%	.06%

**STATEMENT OF INCOME AND EXPENSES OF CONSUMER FINANCE COMPANY
LICENSEES FOR THE YEAR 1983**

	Column 1 Consumer Loan Business	Column 2 All Other Business	Column 3 Total Business
INCOME			
Charges Collected and/or Earned	\$ 15,224,000	\$ 24,187,000	\$ 39,411,000
Delinquent Charges Collected	713,000	333,000	1,046,000
Other Income	680,000	2,731,000	3,411,000
Total Operating Income	\$ 16,617,000	\$ 27,251,000	\$ 43,868,000
EXPENSES			
Advertising	\$ 1,160,000	\$ 288,000	\$ 1,448,000
Auditing	31,000	30,000	61,000
Bad Debts			
(a) Charge Offs	1,335,000	265,000	1,600,000
(b) Additions to Reserve for Bad Debts	944,000	864,000	1,808,000
Depreciation and Amortization	192,000	172,000	364,000
Insurance and Fidelity Bonds	37,000	34,000	71,000
Legal Fees and Disbursements	95,000	35,000	130,000
Postage and Express	197,000	200,000	397,000
Printing, Stationery and Supplies	227,000	240,000	467,000
Rent, Heat, Light and Janitor Service	1,002,000	747,000	1,749,000
Salaries of Officers, Owners and Partners	174,000	238,000	412,000
Salaries of all other Employees	4,056,000	3,637,000	7,693,000
Taxes—State and Local	420,000	615,000	1,035,000
License Fees	24,000	9,000	33,000
Telephone and Telegraph	442,000	484,000	926,000
Travel, Auto Expense and Allowance	129,000	196,000	325,000
Supervision and Administration (when not allocated to other items)	1,886,000	2,250,000	4,136,000
Other Expenses	1,038,000	1,766,000	2,804,000
Total Expenses (before Interest and Federal Income Taxes)	13,389,000	12,070,000	25,459,000
Net Income (before Interest and Federal Income Taxes)	3,228,000	15,181,000	18,409,000
Interest Paid	6,626,000	13,300,000	19,926,000
Net Income (before Federal Income Taxes)	(3,398,000)	1,881,000	(1,517,000)
Federal Income Taxes	(1,364,000)	363,000	(1,001,000)
Total Expenses	18,651,000	25,733,000	44,384,000
Net Income	\$ (2,034,000)	\$ 1,518,000	\$ (516,000)

ASSET BASE FOR DETERMINING PROFIT PERCENTAGE

	Column 1 Current Year 1983	Column 2 Previous Year
Total Assets	\$78,963,000	\$91,431,000
Other Assets, if any, not included above	<u>3,527,000</u>	<u>5,231,000</u>
Total Assets Applicable to Consumer Loan Business	\$82,490,000	\$96,662,000
Average Total Assets	\$89,576,000	
Profit Percentages		
(a) Net Earnings before Interest and Taxes		3.60%
(b) Net Earnings after Interest and Taxes		(2.27)%

ANALYSIS OF EXPENSE PER ACCOUNT

Average Net Amount of Outstanding Loans	\$76,000,000
Actual Monthly Rate Collected	1.66%
Average Number of Accounts	62,912
Monthly Expense per Account	\$ 24.70

ANALYSIS OF LOANS MADE

	Number of Accounts 1983	Amount
Total Net Loan Balances Outstanding at beginning of year	77,712	\$ 85,134,000
Loans made during the year (NET)		
(a) Loans of \$300.00 or less	1,034	188,000
(b) Loans of \$300.01 to \$500.00	1,550	615,000
(c) Loans of \$500.01 to \$1000.00	8,410	6,031,000
(d) Loans of \$1000.01 to \$1500.00	6,964	8,379,000
(e) Loans of \$1500.01 to \$2000.00	6,628	11,383,000
(f) Loans of \$2000.01 to \$2500.00	<u>18,521</u>	<u>44,774,000</u>
TOTAL NET LOANS MADE	43,107	\$ 71,370,000
Loan Balances Purchased during the year	3,452	3,938,000
Loan Balances Sold during the year	1,818	2,430,000
Loan Balances Charged Off during the year	3,304	2,961,000
Collections of Principal during the year	XXXXXX	80,230,000
Total Net Loan Balance Outstanding at end of year	57,822	\$ 74,821,000